



CIN : U51909WB1996PTC082118

AFIPL_BSE/16/2020-21

24 July, 2020

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Sub: Intimation of Allotment of Non-Convertible Debentures

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has approved allotment of 125 Secured, Listed, Redeemable Non-Convertible Debentures of face value of Rs. 1,00,000 each aggregating to Rs. 125,00,000 (Rupees One Crore Twenty-five Lakhs only) on private placement basis at their Board Meeting dated 24 July, 2020 as per the following details:

1. 125 (One Hundred Twenty-five) Secured, Listed, Redeemable Non-Convertible Debentures of Rs. 1,00,000 (Rupees One Lakh only) each aggregating to Rs. 125,00,000 (Rupees One Crore Twenty-five Lakhs only) on private placement basis;
2. **Size of the Issue:** Rs. 125,00,000 (Rupees One Crore Twenty-five Lakhs only);
3. **Stock Exchange where the Securities are proposed to be listed:** BSE Limited;
4. **Series, Maturity, Interest Rate offered:** As per Annexure A;
5. **Charges/ Security:** 100% Debentures shall be secured by way of creation of charge on Book Debt & Receivables (Gold Loan);
6. **Special right/interest/privilege attached to the instrument and changes thereof:** No special rights are conferred to this instrument;
7. **Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/ principal:** There is no default in payment of any interest and principal repayment till date;


Poushali Ghosh

Formerly known as -

ACHIEVERS FINANCE INDIA (P) LTD



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8. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any: Nil;
9. Details of any redemption of preference shares indicating the manner of redemption (Whether out of profits or out of fresh issue) and debentures: The Debentures will be repaid from the collection of loan receivables for the requisite value of Debentures.

Kindly take the above information on your record.

Thanking You,

Yours sincerely,
For Achievers Finance India (P) Ltd

Poushali Ghosh

Poushali Ghosh
Company Secretary

Encl.: As above



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Series	I	II	III	IV	V	VI	VII	VIII	IX
Frequency of Interest Payment	Cumulative	Monthly		Annually			Cumulative		
Tenure from Deemed Date of Allotment	400 Days	36 Months	60 Months	24 Months	36 Months	60 Months	24 Months	36 Months	2191 Days/ 6 Years
Minimum Application	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)	1,00,000 (1 NCD)
Face Value of NCDs (Rs. / NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Issue Price (Rs. / NCD)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Coupon (%)	11.60%	11.50%	11.75%	11.75%	12.00%	12.25%	11.75%	12.00%	12.25%
Effective Yield (per annum)	11.66%	11.95%	12.32%	12.10%	12.49%	12.87%	12.10%	12.49%	12.88%
Redemption Amount (Rs. / NCD)	1,12,841	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,24,881	1,40,493	2,00,041
Interest	NA	958	979	11,750	12,000	12,250	NA	NA	NA

Poochal Gosh