

AFIPL_BSE/08/2023-24

24 April, 2023

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Dear Sir/ Madam,

Subject: Statement of Utilization of Issue Proceeds and Material Deviation under Regulation 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 52(7) & 52(7A) of the Listing Regulations, 2015 read with SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July, 2022, please find the details below for the quarter ended 31 March, 2023:

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	Active Listed ISINs as on 31 March, 2023	Mode of Fund Raising	Type of Instrument	Date of Raising Funds	Amount Raised (Rs. In Crores)	Funds Utilized (Rs. In Crores)	Any Deviation	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Achiivers Finance India Private Limited	INE065507035; INE065507068; INE065507092; INE065507126; INE065507167;	Private Placement	Listed, Secured, Rated, Redeemable,	First allotment was made on 02-	8.08	8.08	No	-	-

For ACHIEVERS FINANCE INDIA (P) LTD.

Director

Registered Office : 32/A, Diamond Harbour Road, Sakherbazar, Kolkata - 700 008

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RBI Reg. No.: B-05.04264/ CIN - U51909WB1996PTC082118

	<p>INE065507191; INE065507217; INE065507233; INE065507241; INE065507258; INE065507274; INE065507282; INE065507308; INE065507316; INE065507324; INE065507332; INE065507340; INE065507365; INE065507373; INE065507381; INE065507399; INE065507407; INE065507415; INE065507423</p>		<p>Non-Convertible Debentures of Rs. 1,00,000 each</p>	<p>March-2019; Second Allotment was made on 02-August-2019; Third allotment was made on 24-January-2020; Fourth allotment was made on 24-July-2020; Fifth allotment was made on 08-January-2021; Sixth allotment was made on 07-May-2021</p>					
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For ACHIEVERS FINANCE INDIA (P) LTD.

[Handwritten Signature]
Director

B. Statement of Deviation/ Variation in Use of Issue Proceeds:

Sl. No.	Particulars	Remarks					
1.	Name of Listed Entity	Achiivers Finance India Private Limited					
2.	Mode of Fund Raising	Private Placement					
3.	Type of Instrument	Non-Convertible Debentures					
4.	Date of Raising Funds	First allotment was made on 02-March-2019; Second Allotment was made on 02-August-2019; Third allotment was made on 24-January-2020; Fourth allotment was made on 24-July-2020; Fifth allotment was made on 08-January-2021; Sixth allotment was made on 07-May-2021					
5.	Amount Raised	Rs. 8.08 Crores					
6.	Report filed for Quarter ended	31 March, 2023					
7.	Is there a deviation/ variation in use of funds raised?	No					
8.	Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.					
9.	If yes, details of the approval so required?	N.A.					
10.	Date of approval	N.A.					
11.	Explanation for the deviation/ variation	N.A.					
12.	Comments of the audit committee after review	N.A.					
13.	Comments of the auditors, if any	N.A.					
14.	Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
	Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any

For ACHIEVERS FINANCE INDIA (P) LTD.

Director

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	Onward lending, financing and repayment/prepayment of principal of existing borrowings of the Company including other general corporate business expenses	N.A.	8.08	N.A.	8.08	N.A.	Nil


Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information and record please.

Thanking you,
Yours sincerely,
For **Achievers Finance India (P) Ltd**

For **ACHIEVERS FINANCE INDIA (P) LTD**



Director

Suman Chakraborty
Director
DIN: 02455554