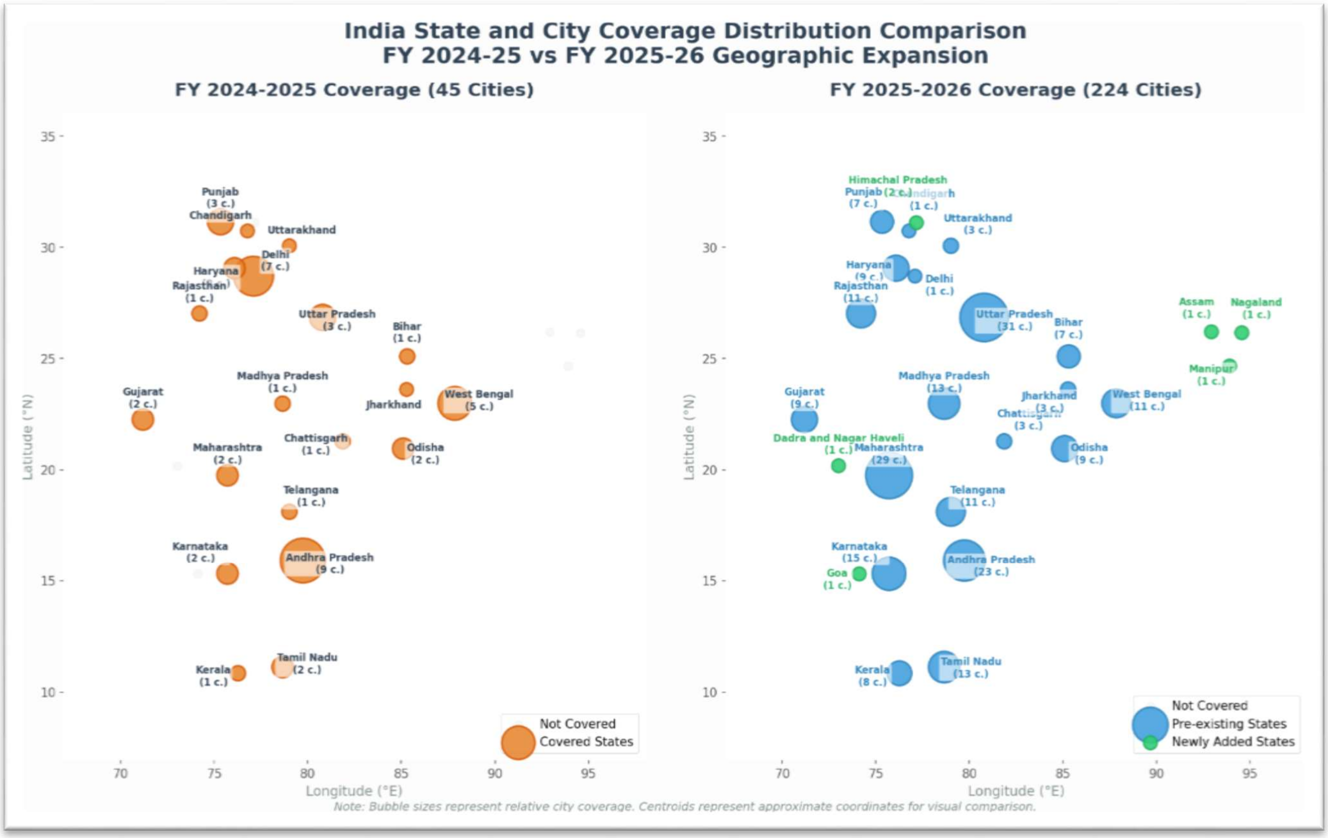
Our greatest asset is our customers

ANNUAL REPORT

FINANCIAL YEAR 2025-2026

Geographical Presence:



ACHIIEVERS FINANCE

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Suman Chakrbarty	Managing Director & CEO
Ms. Sumana Roy	Whole-time Director
Ms. Pradiepta S Chakrvarty	Whole-time Director
Mr. Asutosh Sen	Independent Director
Mr. Nitin Daga	Independent Director
Mr. Pankaj Kumar Das	Non-Executive Director

Company Secretary

Ms. Poushali Ghosh

Chief Financial Officer

Mr. Somraj Achyutanand

AUDIT COMMITTEE

Mr. Asutosh Sen	Chairman
Mr. Nitin Daga	Member
Mr. Suman Chakrbarty	Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Asutosh Sen	Chairman
Mr. Nitin Daga	Member
Mr. Pankaj Kumar Das	Member

FINANCE COMMITTEE

Mr. Suman Chakrbarty	Chairman
Ms. Sumana Roy	Member
Ms. Pradiepta S Chakrvarty	Member

REGISTERED OFFICE

32/A, Diamond Harbour Road, Kolkata-700008
Telephone: 033 6606 3000
Email id: cs@achieversind.com
Website: www.achiieversfinance.com
CIN: U51909WB1996PLC082118

BANKER

- ICICI Bank
- SBI
- City Union Bank
- Bandhan Bank

FINANCER:

- State Bank of India;
- Electronica Finance Limited;
- CSB Bank;
- Vivriti Capital Limited;
- The Federal Bank Limited;
- UC Inclusive Credit Private Limited;
- Alwar General Finance Company Limited;
- Incred Financial Services Limited;
- Shriram Finance Limited;
- Usha Financial Services Limited;
- IBL Finance Limited;
- Ambium Finserve Private Limited;
- Finstar Capital Limited;
- Kiyansh Finance Private Limited;
- City Union Bank Limited;
- Jeevanutthan Financial Services Private Limited;
- Hindon Mercantile Limited;
- Mangal Credit and Fincorp Limited and others
- Tatkal Loan India Private Limited
- Kissandhan Agri Financial Services Private Limited
- Arohan Financial Services Limited
- Baid Finserv Limited
- Ricavi Finance Private Limited
- Indian Bank
- Ava Finance Private Limited
- DEL Capital Private Limited
- Nice Finance And Leasing Private Limited
- Capup Financial Services Private Limited
- Western Capital Advisors Private Limited
- Bandhan Bank Limited
- RevX Capital

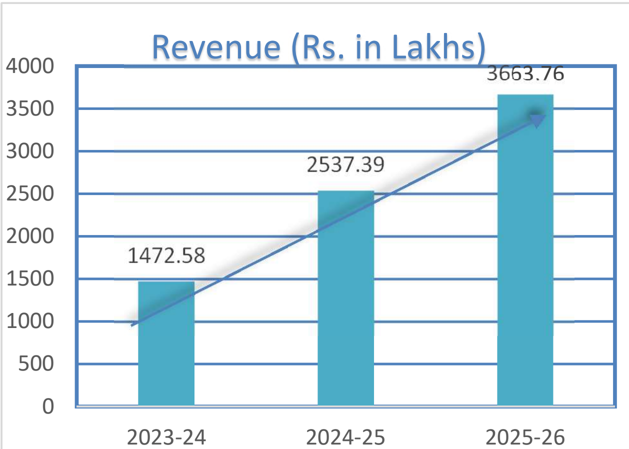
Statutory Auditor	Registrar & Share Transfer Agent (RTA)	Debenture Trustee
• Vinay Naveen & Co. (Firm Registration No.: 009188C) • Contact Details: Room No. 6E, 6th Floor, Todi Mansion, 1 Lu Shun Sarani, Kolkata- 700073	• **Only for Debentures** • Cameo Corporate Services Limited • Contact Details: "Subramanian Building"#1, Club House Road, Chennai- 600002 • Tel.: +91 44 2846 0390 • Email: cameo@cameoindia.com • Contact Person: Ms. Sreepriya K • Website: www.cameoindia.com	• IDBI Trusteeship Services Limited • Contact Details: Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai- 400001 • Tel.: +91 22 4080 7000 • Email: itsl@idbitrustee.com • Website: www.idbitrustee.com

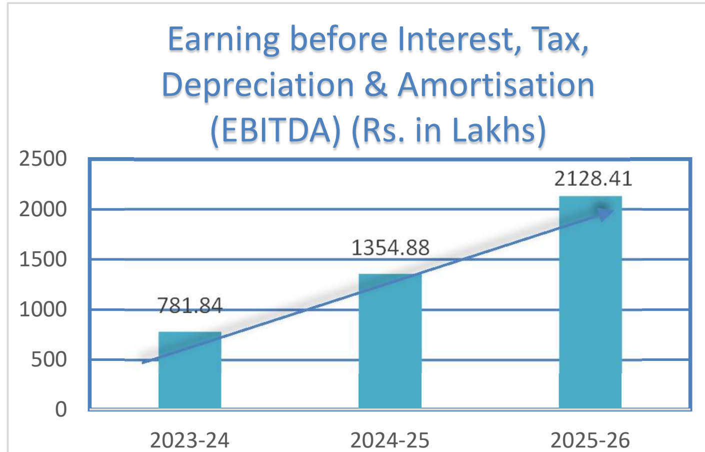
10 YEARS PERFORMANCE REVIEW

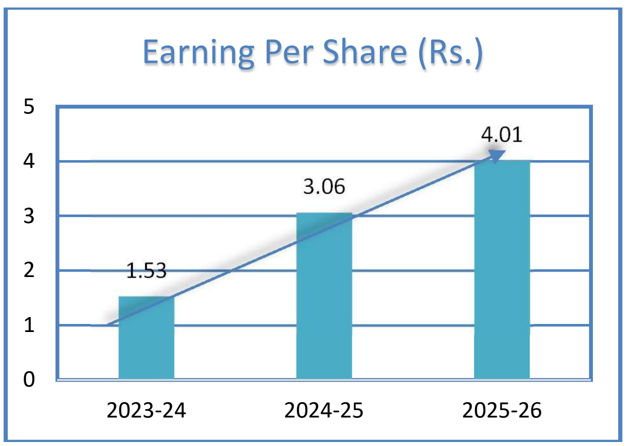
Figures are in Rs. Lakhs (Unless specified otherwise)

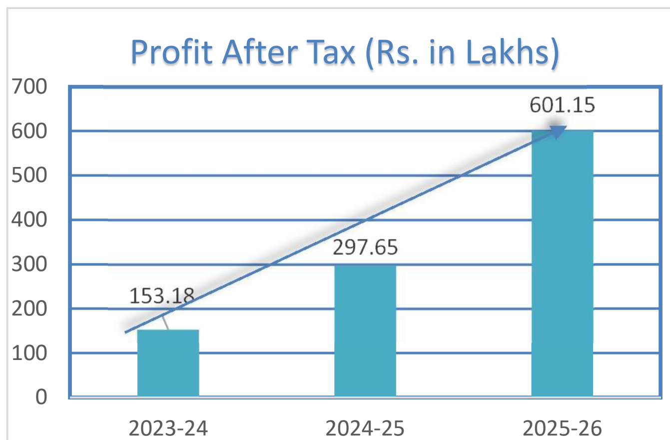
Particulars	FY-26	FY-25	FY-24	FY-23	FY-22	FY-21	FY-20	FY-19	FY-18	FY-17
Total Revenue	3663.76	2537.4	1472.58	603.64	462.03	376.19	322.5	272.29	232.39	151.59
Profit before Tax	806.74	391.78	202.91	122.88	106.07	71.34	50.23	47.09	35.38	31.84
Provision for Tax	128.8	83.62	64.48	31.2	26.95	13.02	11.49	12.43	9.12	9.67
Profit After Tax	601.15	297.65	153.18	93.48	70.03	55.02	38.74	34.66	26.27	22.19
Equity Share Capital	1500.31	1000.31	1000.31	500.31	500.31	282	282	282	282	282
Reserved and Surplus	1399.8	887.92	633.09	509.71	433.92	375.2	329.22	298.13	270.85	250.22
Net Worth	2900.11	1888.23	1633.4	1010.02	934.23	657.2	611.22	580.13	552.85	532.22
Loan Assets	11664.92	8850.52	5933.82	3332.11	1840.27	1544.5	1426.25	1143.2	1041.6	711.68
Branches (No.)	20	18	15	11	8	7	7	7	6	4
Human Capital (No.)	174	145	115	61	52	45	43	42	37	28

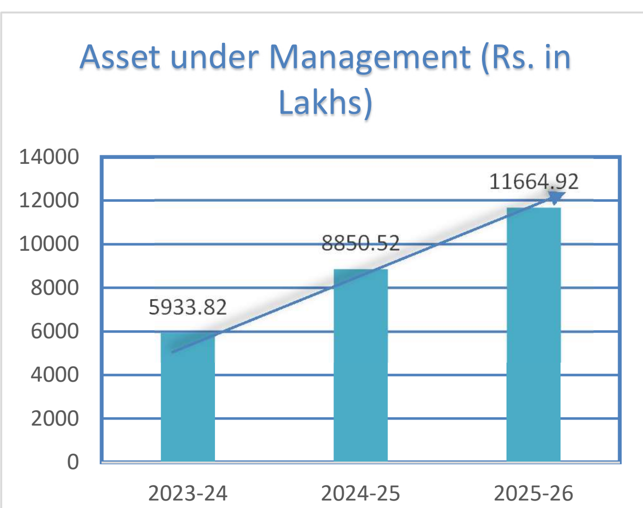
FINANCIAL HIGHLIGHTS FOR LAST 3 (THREE) FINANCIAL YEARS:

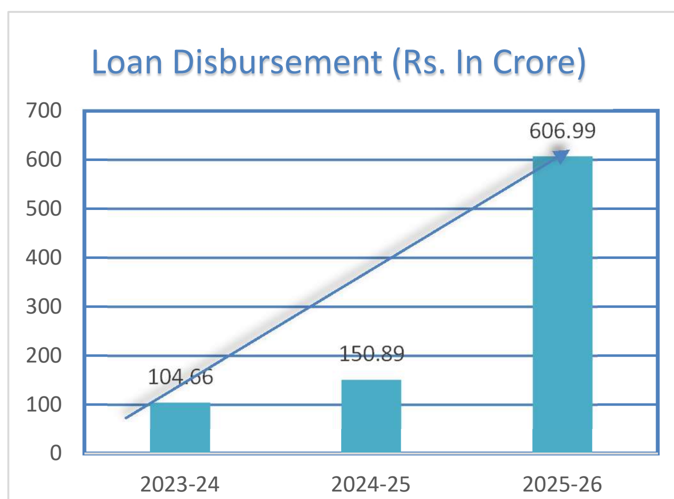












Key Business Performance

Particulars	FY 2025 2026	FY 2024 2025
Disbursement (Rs. In Cr.)	192.19	150.91
Collection (Rs. In Cr.)	193.76	143.36
AUM (Rs. In Cr.)	116.65	88.51
No of Loans Disbursed	46,935	36,589
No of Active Loans	24,343	17,872
GNPA %	1.01%	0.78%
NPA %	0.91%	0.70%
Number of States	26	20
Number of Cities and Towns	224	45
Number of Branches	20	19
Revenue (Rs. In Cr.)	36.64	25.37
PBT (Rs. In Cr.)	8.07	3.92
PAT (Rs. In Cr.)	6.01	3.07

Chairman's Message

Mr. Suman Chakrbarty, Managing Director & CEO

Dear Stakeholder(s),

I am extremely honored and privileged to share with you our 30th Annual Report for the financial year ended 31 March, 2026. This is an opportunity to express my heartfelt gratitude to all the shareholders, vendors, lenders, borrowers, customers, employees, investors and each and everyone who are associated with us and placed their trust and confidence in us.

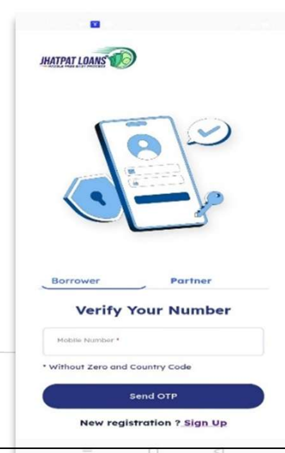
Over the last five financial years (FY22–FY26), your Company has registered extraordinary growth. Assets under Management (AUM) expanded 6.3x to reach Rs. 116.65 Crores in FY26, supported by an annual loan disbursement of Rs. 192.19 Crores. Profit after Tax (PAT) surged 8.6x to Rs. 6.01 Crores, driven by an optimized, technology-enabled operational model and strategic geographic expansion. Today, the company is present across 26 states, covering 224 cities and towns with a structured network of 20 branches, successfully serving over 1.75 lakh customers and earning the trust of over 3 lakh households.

AUM (FY26)	Revenue (FY26)	PAT (FY26)	Active Loans
Rs. 116.65 Cr	Rs. 36.64 Cr	Rs. 6.01 Cr	24,343
6.3x Growth since FY22	7.9x Growth since FY22	8.6x Growth since FY22	4.7x Growth since FY22

We have a nationwide customer base spread across Delhi, Haryana, West Bengal, Karnataka, Maharashtra, Goa, Andhra Pradesh, Assam, Tamil Nadu, Telangana, Gujarat, Madhya Pradesh, Kerala, Punjab, Bihar, Chattisgarh, Chandigarh, Uttarakhand, Jharkhand, Odisha, Rajasthan, Uttar Pradesh etc.

Our Performance & Achievements:

During this Financial Year 2025-2026, we launched our own Personal Loan app in the brand name of '**Jhatpat Loans**' which helps us to connect directly with the customers, increase customer engagement, build strong brand awareness, enhance direct and personalized communication and provide smooth and fast services which can be accessible 24*7 by the customers at their convenience from any location for faster approval and minimal documentation.



During the last Financial Year, we had launched our own Gold Loan app. At present our primary focus is to strengthen our newly launched apps, provide seamless services and accessibility for all classes of customers. We are committed to build our strong presence in digital platform.
Our objective is to enable customers to manage their relationship with us remotely 24*7, without requiring a branch visit for interactions that can be completed digitally. We will continue to focus on our apps and its associated services so that the routine transactions can be conducted through online and the branch is able to concentrate more on the operations, such as, valuations, custody, initial customer engagement and business expansion.

During the financial year 2025-2026, your Company demonstrated a strong and resilient performance. This year was significant for such industries financing backed by gold collateral. A sharp rise in gold prices directly boosts the value of the underlying collateral in gold loans, allowing to expand the total asset backed lending portfolio through higher disbursements.

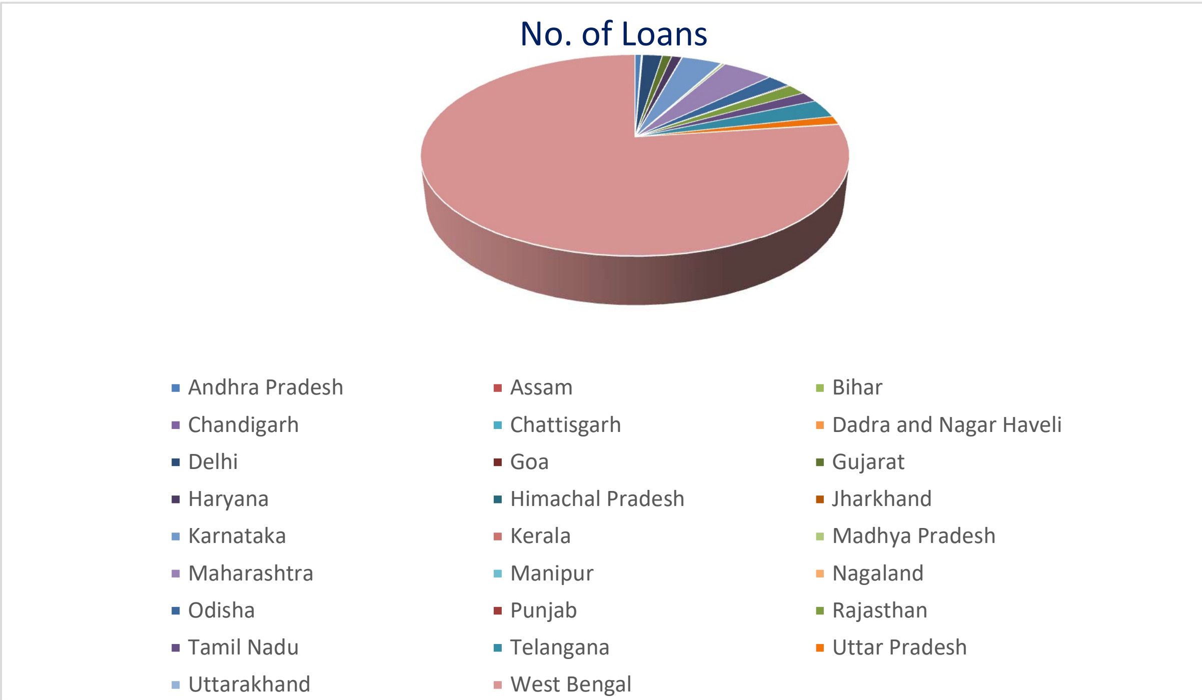
During this financial year, your Company disbursed loan amounting to Rs. 192.19 crores which was the highest amount till date, compared to Rs. 150.89 crores during the last financial year 2024-2025. Asset under Management ("AUM") has increased to Rs. 116.65 crores in FY 2025-2026 compared to Rs. 88.51 crores in financial year 2024-2025, which was almost 31.79% growth from the last financial year. Total revenue at Rs. 36.64 crores is increased by 44.39% and Profit after Tax (PAT) at Rs. 6.01 crores is increased by 101.97% compared to the last financial year. The Board of Directors proposed a final dividend of Rs. 0.40/- per equity share, subject to the approval of shareholders at the ensuing Annual General Meeting ("AGM"). Your Company delivered an impressive performance during this financial year.

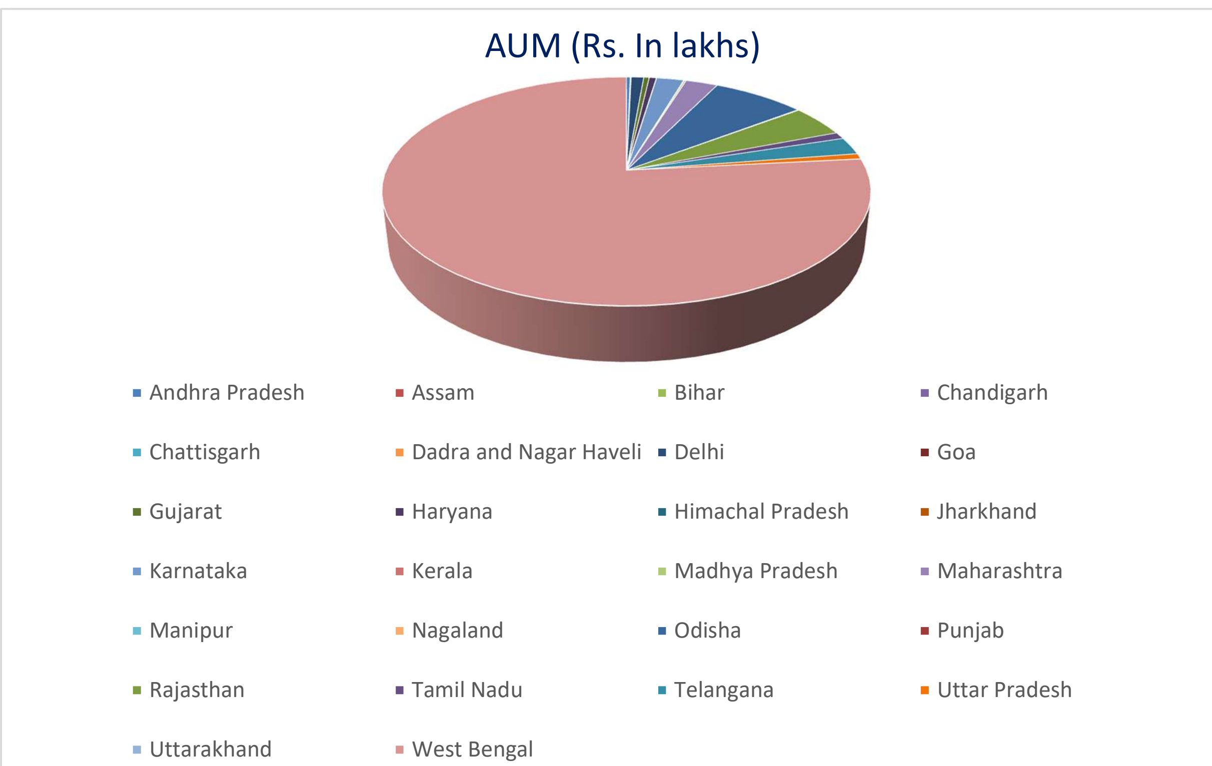
Key Performance Indicators during FY 2025-2026:

Loan Disbursement	• Rs. 192.19 crores • 27.37%⇧
AUM	• Rs. 116.65 crores • 31.79%⇧
Total Revenue	• Rs. 36.64 crores • 44.39%⇧
PAT	• Rs. 6.01 crores • 101.97%⇧
Branches	• 20
Human Capital	• 174

⇧YoY

State-wise Assets under Management ("AUM") & No. of Loans during FY 2025-2026 is depicted in the chart below:





We are driven by the principles of transparency, honesty, integrity and commitment to our stakeholders. We are committed to achieving excellence through our continuous endeavours. We are aware of the fact that we have miles to go and promises to keep and firmly believe that together we can and we will. Our mission is "We aspire to become a pioneering and forward-looking organization that is collaborative, nimble, innovative and responsive to the changing needs of our clients."

Our team is our strength. We organize diverse, year round training programmes to enhance their skills. We believe in retaining the talents within our organization and recognize their outstanding performances through awards and appreciation.

Looking Ahead:

We achieved strong performance and meaningful progress in financial year 2026, while the external environment remains volatile and dynamic. The near-term environment will continue to present challenges. Driven by dedication, resilience, expertise, and innovation, our team is determined to emerge even stronger from periods of uncertainty.

Looking ahead to financial year 2026-2027, our focus is to strengthen our existing products and expand into new states and cities to capture new market opportunities. Our commitment is to drive sustainable growth by leveraging risk management, stream lined decision making and technological efficiency.

We will continue to focus on strengthening our gold loan and personal loan app, ensuring more efficient and seamless customer experience. We will introduce new features or services that serve all the classes of the people.

On behalf of the Board of Directors, I would like to express my sincere gratitude and appreciation to the senior management, all team members, our customers, employees, investors, regulators, and partners for your continued trust, faith, support and confidence in our journey. We will grow together to drive the Company's success.

Suman Chakrbarty
Managing Director & CEO
DIN: 02455554

Date: 21st May, 2026
Place: Kolkata

CORPORATE OVERVIEW

BOARD OF DIRECTORS

Mr. Suman Chakrbarty

Managing Director & CEO

Mr. Suman Chakrbarty is the Promoter and Managing Director of the Company and brings over 27 years of rich experience in the financial services industry. He holds a Bachelor's degree in Science and an MBA in Finance from ICFAI University. Over the years, he has built extensive expertise across credit and lending, investment advisory, asset management, insurance, mutual funds, stock broking, and other financial service segments.

As the key driving force behind the organization, Mr. Chakrbarty oversees the overall management, operations, business development, and strategic growth initiatives of the Company. His visionary leadership and entrepreneurial acumen have played a pivotal role in establishing the Achiievers Finance as a recognized name in the financial services industry.

Ms. SUMANA ROY

Whole-time Director

Ms. Sumana Roy is the Promoter and Whole-time Director of the Company and brings over 20 years of experience in the financial services sector. She began her professional journey as a Sub-Broker in Kolkata in 2006 and has since developed extensive knowledge and expertise in the financial markets.

Ms. Roy oversees the day-to-day operations of the Company and actively contributes to business planning, operational management, and organizational development. Her leadership, industry knowledge, and strategic vision have significantly contributed to the Company's sustained growth and operational excellence.

Ms. Pradiepta S Chakrvarty

Whole-Time Director

Ms. Pradiepta S. Chakrvarty is the Promoter and Whole-time Director of the Company. She holds a Master of Management Studies degree from University of Mumbai and brings over 20 years of experience in the fields of finance, credit, and risk management.

She possesses extensive expertise in Credit Management, Financial Analysis, Delinquency Management, Credit Monitoring, risk assessment, and portfolio management. Prior to joining the Company, Ms. Chakrvarty was associated with leading banking institutions including HDFC Bank, ICICI Bank, and Kotak Mahindra Bank, where she served as Senior Credit Manager in Wholesale Credit & Risk for Business Banking and Working Capital segments.

Ms. Chakrvarty currently oversees the financial operations, credit risk management, and audit compliance functions of the Company. Her responsibilities include monitoring post-sanction audit compliance for gold loans and personal loans, ensuring adherence to internal policies and regulatory requirements, and strengthening risk control mechanisms across operations.

Mr. Asutosh Sen
Independent Director

Mr. Asutosh Sen, born in 1942, completed his B.Com from St. Xavier's College, Kolkata and passed the Chartered Accountants Examination of India (both Intermediate and Final) at first attempt. He began his career with Price Waterhouse Coopers (now PWC) as an article clerk in 1961 and later became the Resident Manager at PWC in Bombay. A Fellow Member of the Institute of Chartered Accountants of India, Mr. Sen was elected as the Vice-Chairman of the Eastern India Regional Council. He is also a Trustee of a charitable institution supporting an Old-Age Home and a member of Kolkata's elite club. Currently, he is a Senior Partner of PBG & Co. and Sridhar & Associates, Chartered Accountants, based in Mumbai, with affiliations in various parts of the world, including the US, Dubai, and Hong Kong etc.

Mr. Nitin Daga
Independent Director

Mr. Nitin Daga is a practicing Chartered Accountant with over 15 years of experience in corporate restructuring, financial management, and capital market transactions. He gained hands-on experience in SEBI-related matters and capital market transactions, including takeovers, mergers, amalgamations, rights issues, preferential issues, delisting and NCDs, corporate management. He further developed expertise in finance, legal, secretarial, insurance, and commercial matters. In 2020, he started independent practice as a Chartered Accountant, offering services in corporate finance, restructuring, and legal matters. He has handled several assignments involving business restructuring and capital market strategies for more than 40 corporate clients. He is an active member of the Institute of Chartered Accountants of India – Eastern India Regional Council and serves as the Co-Chairperson of the Committee of The Association of Corporate Advisors and Executives. Mr. Daga has a broad and diverse background in finance, corporate law and restructuring.

Mr. Pankaj Kumar Das
Non-Executive Director

Mr. Pankaj Kumar Das completed his Bachelor of Commerce from the University of Burdwan, Barddhaman, and done his Masters (MBA) Specialization in Finance from National Institute of Planning and Management, New Delhi. He brings over 31 years of extensive experience across multiple segments of the financial industry, including Manufacturing, Transport & Logistics Services, Iron & Steel, Stock Broking, Commodity Broking and NBFC. Mr. Das possesses in-depth expertise in Internal Audit, Statutory Audit, General and Corporate Accounting, Banking Operations, Project Reports, Inspections, Arbitration, Financial Accounting, Cash & Bank Management, Balance Sheet Preparation, and Taxation, including Corporate Tax, TDS, GST, and ROC compliances. He is also experienced as a Financial Analyst.

“Our People. Our Strength. Our Success.”

NOTICE

Notice is hereby given that the **thirtieth** (30th) **Annual General Meeting ("AGM")** of the members of **Achiievers Finance India Lmtd** will be held at the **Registered Office** of the Company at 32/A, Diamond Harbour Road, Sakher Bazar, Kolkata 700008, West Bengal, on **Thursday, 24th September, 2026 at 02.00 P.M.** for transacting the following **businesses**:

ORDINARY BUSINESS:

1. **Adoption of Audited Financial Statements**

   To consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31 March, 2026 and the Reports of the Board of Directors and Auditors thereon.

2. **Declaration of Dividend**

   We are pleased to inform you that your Company has declared a final Dividend of Rs. 0.40/- per Equity share of face value of Rs. 10/- each for the financial year ended 2025-2026.

By Order of the Board

Sd/-

Suman Chakrbarty
Managing Director
DIN: 02455554

Date: 21 May, 2026
Place: Kolkata

NOTES

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREINAFTER REFERRED AS 'THE MEETING' OR 'THE AGM') IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THAT PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company, duly completed and signed not less than 48 (forty-eight) hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/ authority, as applicable. In case of joint holders attending the meeting, only such joint holders who are higher in the order of the names will be entitled to vote.

2. A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten percent) of the total issued share capital of the Company carrying voting rights. A member holding more than 10% (ten percent) of the total issued share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Every member entitled to vote at a meeting of the company, or on any resolution to be moved thereat, shall be entitled during the period beginning 24 (twenty-four) hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 (three) days' notice in writing of the intention so to inspect is given to the Company.

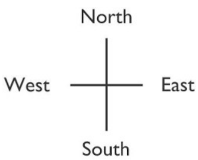
4. The material documents referred to in the accompanying explanatory statement, if any, shall be open for inspection by the stakeholders at the Registered Office of the Company on all working days except Saturdays, Sundays and Public Holidays between 11.00 A.M. to 05.00 P.M.

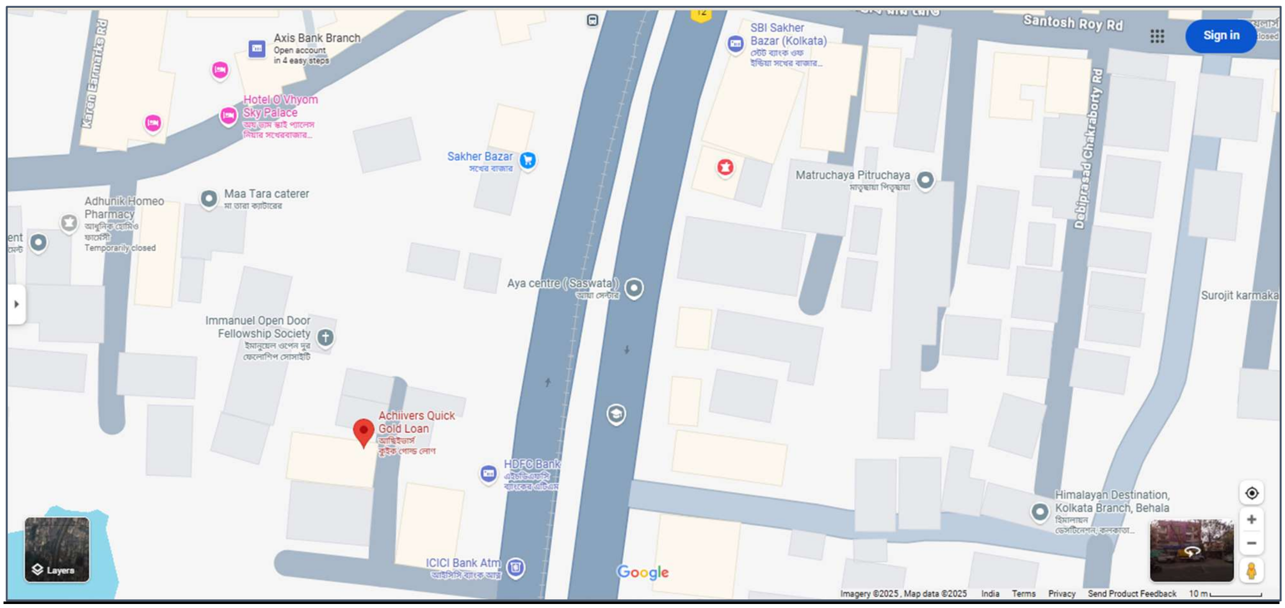
5. Members are requested to notify promptly any change in their address to the Company's Registered Office at Kolkata. The members are also requested to send all correspondences relating to Shares, including transfers and transmissions and others to the Registered Office of the Company, at Kolkata.

6. Notice of AGM, Attendance Slip and Annual Report are sent to the stakeholders in electronic mode whose email IDs are registered with the Company, unless the stakeholders have requested for the hard copy of the same. Members/ proxies/ authorized representatives are requested to bring the duly filled Attendance Slip enclosed herewith to attend the AGM.

7. The route map to the AGM venue is annexed to the notice.

ROUTE MAP TO THE VENUE OF AGM:





Source: Google Map

Achiievers Finance India Lmtd
Registered Office: 32/A, Diamond Harbor Road, Sakher Bazar, Kolkata- 700008

PROXY FORM (FORM NO. MGT – 11)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	**:**	**U51909WB1996PLC082118**
Name of the Company	**:**	**Achiievers Finance India Lmtd**
Registered Office	**:**	**32/A Diamond Harbour Road, Sakher Bazar, Kolkata- 700008, West Bengal**

Name of the Member(s)	**:**
Registered address	**:**
E-Mail ID:	
Folio No./Client ID	**:**
DP ID	**:**

I/We, being the member (s) of ____________________ shares of the Company, hereby appoint

1. Name: ____

   Address: ____

   E-Mail ID: ____

   Signature________________________________, or failing him

2. Name: ____

   Address: ____

   E-Mail ID: ____

   Signature________________________________, or failing him

3. Name: ____

Address: ____

E-Mail ID: ____

Signature________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on Thursday, 24th September, 2026 at 02.00 P.M. at 32/A Diamond Harbour Road, Sakher Bazar, Kolkata 700008 and at any adjournment thereof in respect of such resolution as are indicated below:

Resolution No.	Resolution	For	Against
Ordinary Resolution:			
1.	Approval and adoption of Annual Audited Financial Statements of the Company for the year ended 31 March, 2026 along with report of Directors and Auditors thereon.		
2.	Declaration dividend @ Rs. 0.40 per equity share of face value of Rs. 10/- each for the financial year ended 31 March, 2026		

Signed this __________day of ____________________2026

Signature of Shareholder(s)

Affix Revenue Stamp

Signature of Proxy holder(s)

Notes: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I hereby record my presence at the 30TH ANNUAL GENERAL MEETING of the Company held on Thursday, 24th September, 2026 at 02.00 P.M. at the Registered Office of the Company at 32/A, Diamond Harbour Road, Sakher Bazar, Kolkata- 700 008.

Folio No. / DP ID & Client ID:

....

Name of the Member:

………..

No. of Shares held:

....

Name of Proxy Holder:

....

....

Signature of Member/Proxy holder /Joint Member(s)

Notes:

1. Only Member/Proxy Holder can attend the Meeting.
2. Member/Proxy Holder should bring his/her copy of the Annual Report for reference at the Meeting.

REPORT OF BOARD OF DIRECTORS

Dear Member(s),

Your Directors are pleased to present the 30th Annual Report on the affairs of the Company together with the Audited Financial Statements for the financial year ended 31 March, 2026.

1. FINANCIAL SUMMARY:

The financial performance of your Company for the financial year ended 31 March, 2026 is summarized below:

(Rs. in Lakhs)

Particulars	Year Ended 31 March, 2026	Year Ended 31 March, 2025	Change in %
Total Revenue	3663.76	2537.40	44.39
Total Expenses	2857.02	2145.62	33.16
Profit Before Tax	806.74	391.78	105.92
Current Tax	203.06	89.64	126.53
Deferred Tax	2.53	4.49	(43.66)
Profit After Tax	601.15	297.65	101.97
Equity Share Capital	1500.31	1000.31	49.98
Other Equity	1399.80	887.92	57.65
Total Liabilities other than Equity	10701.14	7951.79	34.58
Total Assets	13601.25	9840.02	38.22

2. COMPANY'S PERFORMANCE & OUTLOOK FOR 2025-2026:

Your Company was established in 1996 and registered with the RBI as a Non-Deposit Taking Non-Systemically Important Non-Banking Financial Company ("NBFC-ND") in 2001. The main objective of your Company is providing loan against security of gold and unsecured collateral free Personal Loan through digital platform under the trade name of 'Jhatpatloans'.

Over the past 5-6 years, the business of the Company has been significantly expanded by increasing the branch network in the different states of India which helps to enlarge our customer base and build the brand "Achiievers Finance" awareness among the customers.

As on 31st March, 2026, there are total 20 (Twenty) branches, including 19 branches for Gold Loans, 2 (Two) offices for Personal Loans and 1 (One) Head Office.

11 (Eleven) Gold Loan branches are situated in West Bengal, 2 (Two) Gold Loan branches are situated in Odisha, 4 (Four) Gold Loan branches are in Rajasthan and 2(Two) Gold Loan branches are in Telangana.

Apart from the Gold loan branches, there are 2 offices for Personal Loan segment in Kolkata, West Bengal from where the operational works are carried on. As on date, our customers of Personal Loan spread across 26 states, such as Delhi, NCR, Haryana, West Bengal, Karnataka, Maharashtra, Andhra Pradesh, Telangana, Uttar Pradesh, Madhya Pradesh, Tamilnadu, Kerala, Punjab, Bihar, Chattisgarh, Gujarat, Odisha, Rajasthan and others.

During the Financial Year 2025-2026, we have launched Personal Loan app, named "Jhatpatloans" to offer unsecured personal loan to the prospective customers at their convenience from any location with faster approval and minimal documentation. During this Financial Year 2026-2027, our primary focus is to strengthen our newly launched app, provide seamless services for 24*7 and make it convenient for all classes of customers.

Apart from that, we are aiming to strengthen our existing Gold Loan app, named "Achiievers Quick Gold Loan" and to launch several categories of products to cater services to all classes of customers as per their requirements.

As on the date of this Report, approx 1,13,078+ PL app were downloaded and 8060+ GL App were download.

We are taking several initiatives to enable cashless and paper free transactions across geographies and to make our strong presence across India.

We are also focusing on expansion through new branches across India.

We aim to cater diverse customer needs by offering diversified financial services which can include a large segment of customers. With this, we focus to maintain balance between our new lines of business and existing business. Your Company remains dedicated to growth, enhancing customer experiences, and contributing positively to the diversified financial products.

3. DIVIDEND:

We are pleased to inform you that your Company has declared a final Dividend of Rs. 0.40/- per equity share of face value of Rs. 10/- each for the financial year ended 2025-2026.

4. TRANSFER TO RESERVES:

The Company has transferred an amount of Rs. 120.23 lakhs to the Statutory Reserve maintained under Section 45IC of the RBI Act, 1934. An amount of Rs. 30.06 lakhs has been transferred to General Reserve.

5. DEBENTURE REDEMPTION RESERVE ("DRR"):

Your Company is a NBFC registered with the Reserve Bank of India ("RBI") under Section 45-1A of the Reserve Bank of India Act, 1934.

Pursuant to Rule 18 of the Companies (Share Capital and Debentures) Rules, 2014, a NBFC registered under Section 45-1A of the Reserve Bank of India Act, 1934 is exempted from creating Debenture Redemption Reserve in case of public issue as well as privately placed debentures. Hence, your Company is exempted from creation of DRR.

6. CHANGES IN SHARE CAPITAL:

During the financial year under review, there is no change in the Authorised Share Capital of the Company comprises of 2,50,00,000 Equity shares at the rate of Rs. 10/- each, aggregating to Rs. 25,00,00,000/- (Rupees Twenty-five Crores only).

The Board of Directors at their meeting held on 10th November, 2025, approved allotment of 50,00,000 fully paid-up Equity shares at the rate of Rs. 10/- each, aggregating to Rs. 5,00,00,000/- (Rupees Five Crores only) by converting its compulsorily convertible debt into Equity shares, on receipt of the prior approval from the regulatory authority, Reserve Bank of India and the Shareholders, before raising the debt pursuant to Section 62(3) of the Companies Act, 2013.

The issued, subscribed and paid-up Equity Share Capital of the Company as on 31st March, 2026, had been increased from Rs. 10,00,31,000/- (Rupees Ten Crores Thirty-one Thousand only), divided into 1,00,03,100 Equity shares of Rs. 10/- each, to Rs. 15,00,31,000/- (Rupees Fifteen Crores Thirty-one Thousand only), divided into 1,50,03,100 Equity shares of Rs. 10/- each.

7. INFORMATION ON STATE OF THE COMPANY'S AFFAIRS:

Your Company is a Non-Deposit Taking Non-Systemically Important NBFC (NBFC-ND) headquartered at Kolkata, West Bengal, India registered with the Reserve Bank of India (RBI) and engaged in the business of providing Gold Loan (secured) and Personal Loan (unsecured, collateral free). There has been no change in the business of the Company during the financial year ended 31 March, 2026.

The highlights of the Company's performance are as under:-

- Asset under Management ("**AUM**") has been significantly increased to Rs. 116.65 crores in FY 2025-2026 compared to Rs. 88.51 crores in FY 2024-2025 registering a growth of about 31.79% during the financial year under consideration.

- Profit for the financial year has been increased to Rs. 6.06 crores compared to Rs. 2.98 crores that depicts a growth of 103.36%.

- Disbursement during the financial year 2025-2026 is Rs. 192.19 crores compared to disbursement of Rs. 150.89 crores during the last financial year 2024-2025

- As on 31st March, 2026, your Company disbursed total Rs. 606.99 crores

- Continued expansion of branches in the different states of India. During this Financial Year, we had inaugurated 1 office for Personal Loan segment in Kolkata, West Bengal.

- Presence in 26+ states, covering 224+ cities/towns

- As on 31st March, 2026, no. of human capital in the Company is 174

Issuance of Non-Convertible Debentures on Private Placement

During the financial year under review, your Company had raised Rs. 22,51,00,000/- (Rupees Twenty-two Crores Fifty-one Lakhs only) through issuance of 2251 (Two Hundred Two Hundred and Fifty-one) Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ("**NCD**") of face value of Rs. 1,00,000/- (Rupees One Lakh only) each on private placement basis.

Total number of outstanding Secured, Rated, Listed/ Unlisted, Redeemable, NCDs as on 31 March, 2026 is 3291 (Three Thousand Two Hundred and Ninety-One) issued on private placement basis, aggregating to Rs. 29,38,71,000/- (Rupees Twenty-Nine Crores Thirty-Eight Lakhs Seventy-One Thousand only).

Your Company has appointed IDBI Trusteeship Services Ltd as the Debenture Trustee of the issue to secure the interests of the debenture holders.

8. <u>CREDIT RATINGS FOR NCDS</u>:

Considering the constant outstanding operational and financial performance of your Company during the financial year 2025-2026, rating of the Non-Convertible Debentures had been **upgraded** to **IVR BBB-/ Stable (IVR Triple B minus with Stable Outlook)** from IVR BB+/

Positive (IVR Double B plus with Positive Outlook) by Infomerics Valuation and Rating Ltd, the Credit Rating Agency ("**CRA**"), by its letter dated 01st October, 2025.

Name of Rating Agency	Type of Rating	Credit Rating	Nature of Securities
Infomerics Valuation and Rating Ltd	NCDs	IVR BBB-/ Stable Outlook	Secured, Rated, Listed/ Unlisted, Redeemable NCDs on Private Placement basis

9. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD'S REPORT AND END OF THE FINANCIAL YEAR:

There are no material changes and commitments which may affect the financial position of the Company between the end of the financial year to which the financial statements relate and the date of the Board's Report.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT:

Between the end of the financial year to which the financial statements relate and the date of this Report, 183 (One Hundred and Eighty-Three) Listed, Secured, Rated, Redeemable, Non-Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 1,83,00,000/- (Rupees One Crore Eighty-Three Lakhs only) were issued and allotted in accordance with the provisions of the Companies Act, 2013, the rules made thereunder, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and other applicable laws. Pursuant thereto, Company issued Private Placement Offer Letter and completed all necessary statutory and regulatory compliances in connection with the said issue.

Apart from that, there are no other material changes took place that affected the financial position of the Company.

11. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant material orders passed by the Regulators or Courts or Tribunals, impact upon the going concern status and Company's operations in future during the financial year ended 31 March, 2026.

12. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on 31 March, 2026, the Company does not have any subsidiary, holding, joint venture or associate companies.

13. INTERNAL AUDIT AND FINANCIAL CONTROL:

A full-fledged Internal Audit and Inspection Department has been set up to conduct timely and frequent internal audit of gold loan operations to evaluate the adequacy of systems and procedures and also to evaluate the status of compliance to Company's guidelines and other statutory requirements.

During the year under review, the Internal Financial Controls were operating effectively and no material or serious observation relating to gold loan, either in branches or in head office, has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

14. STATUTORY AUDITOR & AUDIT REPORT:

During the financial year under review, there is no change in the Statutory Auditor.

15. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company during the financial year ended 31 March, 2026.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of your Company has an optimum combination of Executive, Non-Executive and Independent Directors in adherence to the applicable provisions.

During the financial year 2025-2026, your Company has appointed Mr. Pankaj Kumar Das (DIN: 09718705) as a Non-Executive Director in the Board of Directors of the Company for a consecutive period of 5 (five) years, with effect from 18th February, 2026 after receipt of the prior approval from the Reserve Bank of India which is duly approved by the Members of the Company. Mr. Das possesses over 31 years of expertise, integrity and experience in internal audit, general and corporate accounting, banking operations, project report, inspection, financial accounting, cash and bank management, taxation including corporate taxation, TDS, GST, compliances with ROC and several related matters thereto.

17. DECLARATION FROM INDEPENDENT DIRECTORS:

Your Company has received necessary declarations from each Independent Director of the Company as per Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet with the criteria of their Independence laid down in Section 149(6).

Your Company has also received undertaking and declaration from each Director on 'Fit and Proper' criteria in terms of the provisions of the Master Direction-Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023.

18. DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the financial year ended 31 March, 2026.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of Energy, Technology Absorption

Since your Company is not engaged in any manufacturing activity and its operations are not energy intensive, the disclosure relating to conservation of energy and technology absorption as stipulated under Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

Your Company actively absorbs technology advancements to serve customers better, manage process more efficiently and economically and strengthen internal control systems.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no foreign exchange earnings and outgo during the financial year 2025-2026.

20. BUSINESS RISK MANAGEMENT:

The Company has developed and implemented a Risk Management Policy which includes identification of risk, categorization and assessment of identified risk, evaluating effectiveness of existing controls and building additional controls to mitigate risk and monitoring the residual risk through effective Key Risk Indicators (KRI).

In the opinion of the Board, there are no elements of risks threatening the existence of the Company.

21. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your Company is committed to provide a safe work environment to all of its employees and promote gender equality. Your Company has an internal complaints committee to redress complaints, as and when received regarding sexual harassment and all employees are covered under this.

Incidence Reporting:

Number of complaints of sexual harassment received in the year	0
Number of complaints disposed off during the year	0
Number of cases pending for more than 90 days	0

22. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961:

The Company demonstrates its commitment to the well-being of its women employees by complying with the provisions of the Maternity Benefit Act, 1961, and offering additional benefits as part of its employee welfare initiatives. This adherence reflects the company's core values, including sensitivity and integrity towards its workforce. The Company confirms adherence to the applicable provisions of the Maternity Benefit Act, 1961, which include protection from dismissal or discharge during absence due to pregnancy or maternity.

23. WHISTLE BLOWER POLICY:

Your Company has adopted a Whistle Blower Policy and established the necessary vigil mechanism for Directors, employees and all stakeholders of your Company to report genuine concerns about illegal or unethical practices, actual or suspected fraud, leakage of unpublished price sensitive information or violation of code of conduct pursuant to the provision of Regulation 4 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). The mechanism provides for adequate safeguards against victimisation of persons who use such mechanism and address his concern to the Board of Directors in appropriate manner.

During the year under review, no such cases were reported.

The whistle Blower policy has been hosted on the Company's Website which can be accessed https://www.achiieversfinance.com/wp-content/uploads/2024/07/Whistle-Blower-Policy.pdf

24. COMPLIANCE WITH DIRECTIONS/GUIDELINES OF RESERVE BANK OF INDIA:

Your Company has adhered to the prudential guidelines issued by the Reserve Bank of India and Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit Taking Company (Reserve Bank), Directions, 2016 as amended from time to time.

The Company is in compliance of the regulatory requirements of Net Owned Funds ("**NOF**") as defined under Section 45-IA of the RBI Act, 1934 and Master Direction– Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, to carry on the business of an NBFC-ICC ("**Non-Banking Financial Companies-Investment and Credit Companies**").

Your Company has also complied with the Guidelines and Directions issued by the RBI on Fair Practices Code, Grievance Redressal Mechanism, Know Your Customer (KYC), Anti Money

Laundering Guidelines, Guidelines on Digital Lending and other related aspects as applicable to your Company from time to time.

25. COMPLIANCE WITH THE SECRETARIAL STANDARDS:

Your Company has complied with Secretarial Standards-1 (SS-1) on Board Meetings and Secretarial Standards-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India (ICSI).

26. DETAILS OF AUCTIONS HELD DURING THE FY 2025-2026:

Please refer note 35 of the Financial Statements for disclosures as required by Master Direction – Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 including the amendment(s) or re-enactment(s) thereof, from time to time.

27. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditor, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

28. DISCLOSURE OF CONTINGENT LIABILITIES:

Your Company does not have any contingent liability. Please refer Financial Statement in this regard.

29. LISTING WITH STOCK EXCHANGES:

Your Company confirms that it has paid the Annual Listing Fees for the financial year 2025-2026 to BSE Limited where the Company's NCDs are listed.

30. CORPORATE SOCIAL RESPONSIBILITY:

Your Company is not required to constitute a Corporate Social Responsibility Committee during the financial year ended 2025-2026 as it does not fall under the purview of Section 135(1) of the Companies Act, 2013 ("**Act**") and hence it is not required to formulate policy on Corporate Social Responsibility.

31. BOARD OF DIRECTORS:

The composition of the Board of Directors of the Company is governed by the relevant provisions of the Companies Act, 2013 and the Rules made there under. Composition of the Board consists of both Executive Directors, Non-Executive Directors and Non-Executive Independent Directors.

As on 31 March, 2026, the Board consists of 6 (six) Directors.

Name of Directors & DIN	Date of Appointment (DD-MM-YYYY)	Category	No. of Board Meetings Held	Attended	No. of other Directorships*	No. of Shares Held in the Company
Mr. Suman Chakrbarty (DIN: 02455554)	07-12-2012	Managing Director & CEO	12	12	3	1,09,31,100
Ms. Sumana Roy (DIN: 02716200)	07-12-2012	Whole-Time Director	12	12	2	-
Ms. Pradiepta S Chakrvarty (DIN: 03361548)	13-05-2019	Whole-Time Director	12	12	1	14,52,000
Mr. Asutosh Sen (DIN: 00165345)	19-03-2025	Independent Director	12	12	-	-
Mr. Nitin Daga (DIN: 08606910)	19-03-2025	Independent Director	12	12	3	-
Mr. Pankaj Kumar Das@ (DIN: 09718705)	18-02-2026	Non-Executive Director	12	3	2	

**Directorship in both listed and unlisted companies*

@Mr. Pankaj Kumar Das was appointed as a Non-Executive Director to the Board of Directors of the Company w.e.f. 18th February, 2026

32. NUMBER OF MEETINGS OF THE BOARD:

During the financial year ended 31st March, 2026, 12 (twelve) Board Meetings were held.

Sl. No.	Date of the Meeting (DD-MM-YYYY)
1	24-05-2025
2	02-08-2025
3	28-08-2025
4	11-09-2025
5	10-11-2025
6	28-11-2025
7	24-12-2025
8	26-12-2025

9	14-02-2026
10	18-02-2026
11	04-03-2026
12	09-03-2026

33. **REMUNERATION OF DIRECTORS:** **(Rs. In Lakhs)**

Name of Directors & DIN	Remuneration		Commission
	Salary and Other Compensation	Sitting Fees	
Mr. Suman Chakrbarty (DIN: 02455554)	90.75	-	-
Ms. Sumana Roy (DIN: 02716200)	30.00	-	-
Ms. Pradiepta S Chakrvarty (DIN: 03361548)	38.25	-	-
Mr. Asutosh Sen (DIN: 00165345)	-	2.30	-
Mr. Nitin Daga (DIN: 08606910)	-	2.00	-
Mr. Pankaj Kumar Das (DIN: 09718705)	1.91	-	-

34. **DISCLOSURE ON COMPOSITION OF COMMITTEE:**

a) Audit Committee

The Company has constituted Audit Committee w.e.f. 24th May, 2025 pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Role, Duties and Responsibilities:

(i) recommendation for appointment, remuneration and terms of appointment of auditors of the company;
(ii) review and monitor the auditor's independence and performance, and effectiveness of audit process;
(iii) examination of the financial statement and the auditors' report thereon and discuss any related issues with the Auditors, both internal and statutory, as applicable, and the Management of the Company;
(iv) the Chairman of the Audit Committee shall be present at the AGM to answer shareholders' queries;

(v) approval or any subsequent modification of transactions of the company with related parties;
(vi) scrutiny of inter-corporate loans and investments;
(vii) valuation of undertakings or assets of the company, wherever it is necessary;
(viii) evaluation of internal financial controls and risk management systems;
(ix) monitoring the end use of funds raised through public offers and related matters;
(x) any other responsibility as may be assigned by the Board from time to time

Composition of Audit Committee:

Name of the Directors	Designation	Category
Mr. Asutosh Sen	Independent Director (DIN: 00165345)	Chairman
Mr. Nitin Daga	Independent Director (DIN: 08606910)	Member
Mr. Suman Chakrbarty	Managing Director (DIN: 02455554)	Member

Details of the meetings attended by the Members are as follows:

Sl. No.	Name of the Directors	Members of Committee since (DD-MM-YYYY)	Category	No. of Meetings of the Committee Held	Attended
1	Mr. Asutosh Sen	24-05-2025	Chairman	4	4
2	Mr. Nitin Daga	24-05-2025	Member	4	4
3	Mr. Suman Chakrbarty	24-05-2025	Member	4	4

b) Nomination and Remuneration Committee (NRC)

NRC was constituted w.e.f. 18th February, 2026 pursuant to Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014.

Role, Duties and Responsibilities:

(i) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
(ii) Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the formulation of criteria for evaluation of Independent Director and the Board.
(iii) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

(iv) To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company’s operations.

(v) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

(vi) To develop a succession plan for the Board and to regularly review the plan.

(vii) To assist the Board in fulfilling its responsibilities.

(viii) To implement and monitor policies and processes regarding principles of corporate governance.

Composition of NRC:

Name of the Directors	Designation	Category
Mr. Asutosh Sen	Independent Director (DIN: 00165345)	Chairman
Mr. Nitin Daga	Independent Director (DIN: 08606910)	Member
Mr. Pankaj Kumar Das	Non-Executive Director (DIN: 09718705)	Member

Details of the meetings attended by the Members are as follows:

Sl. No.	Name of the Directors	Members of Committee since (DD-MM-YYYY)	Category	No. of Meetings of the Committee*	
				Held	Attended
1	Mr. Asutosh Sen	18-02-2026	Chairman	-	-
2	Mr. Nitin Daga	18-02-2026	Member	-	-
3	Mr. Pankaj Kumar Das	18-02-2026	Member	-	-

** NRC was constituted w.e.f. 18th February, 2026*

c) Finance Committee

The Company has constituted Finance Committee w.e.f. 19th March, 2025. The Board of Directors delegates the powers of Board to this Committee to manage, execute, supervise and carry-on day-to-day operations in the ordinary course of its business.

Terms of Reference

This Committee functions under the supervision of the Board and shall meet on need basis and transact the following businesses:

a) To borrow monies from Banks and Financial Institutions;
b) To invest the funds of the Company;
c) To grant loans or give security or provide security in respect of loans;

d) To open/ close Bank Accounts, whether Current A/c, Overdraft A/c, Cash Collateral A/c, Escrow A/c etc. with any of the nationalised bank(s) or private bank(s) or co-operative bank(s) for its Head Office or any of its branch offices, whether existing or new, for day to day operations in the ordinary course of its business and to accept the terms and conditions including modification(s) thereof and to sign, execute and submit agreements, undertakings, applications, papers, deeds, receipts, authority letters, power of attorney and all other related documents, as may be necessary or required to modify the existing agreement(s) or deed(s) entered with the Banks/ Financial Institutions;

e) To avail Banking Facilities, such as Overdraft, Cash credit, Demand Loan, Bill purchase/ Discount, Letters of Credit, Letter of Undertaking (Buyers Credit), Bank Guarantee, Fixed deposits, Corporate Internet Banking, Net-banking, Phone banking and such other Fund based / Non-Fund based Facility(ies);

f) To represent the Company before the lenders, banks, financial institutions, statutory authorities, court, quasi-judicial authorities, public bodies, public officers, local self-governing bodies and any other civic bodies.

Composition of Finance Committee:

Name of the Directors	Designation	Category
Mr. Suman Chakrbarty	Managing Director (DIN: 02455554)	Chairman
Ms. Sumana Roy	Whole-time Director (DIN: 02716200)	Member
Ms. Pradiepta S Chakrvarty	Whole-time Director (DIN: 03361548)	Member

Details of the meetings attended by the Members are as follows:

Sl. No.	Name of the Directors	Members of Committee since (DD-MM-YYYY)	Category	No. of Meetings of the Committee Held	Attended
1	Mr. Suman Chakrbarty	19-03-2025	Chairman	37	37
2	Ms. Sumana Roy	19-03-2025	Member	37	37
3	Ms. Pradiepta S Chakrvarty	19-03-2025	Member	37	37

35. <u>DIRECTORS' RESPONSIBILITY STATEMENT:</u>

Pursuant to the requirement under Section 134(3) (C) of the Companies Act, 2013 ("**Act**") with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31 March, 2026, the applicable accounting standards had been followed along with the proper explanation relating to material departures;

(ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March, 2026 and of the profit and loss of the Company for that period;

(iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the Directors had prepared the annual accounts on a going concern basis;

(v) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and

(vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

36. <u>EXTRACT OF THE ANNUAL RETURN:</u>

The extract of Annual Return as required under Section 92 of the Companies Act, 2013 ("**Act**") will be available on the Company's website, i.e. www.achiieversfinance.com/investors/

37. <u>PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:</u>

During the year under review, your Company has complied with the provision of Section 186 of the Companies Act, 2013 in respect of grant of loans and making of investments. The Company has not given any guarantees or provided security for which the provision of Section 186 of the Act is applicable.

38. <u>PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:</u>

All related party transactions that were entered into during the financial year ended 31st March, 2026 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 ("**Act**") were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

Your Directors draw attention of the Members to Note no. 24 of the Audited Financial Statements which sets out the related party disclosures.

39. <u>MAINTENANCE OF COST RECORDS:</u>

Being an NBFC, your Company is not required to maintain cost records under sub-section (1) of Section 148 of the Companies Act, 2013.

40. APPLICATIONS MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, no application has been made or no proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

41. FRAUD REPORTED BY AUDITOR:

No fraud has been reported by the statutory auditor during the financial year under review.

42. ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors, members and all other stakeholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By Order of the Board

Sd/-	Sd/-
Suman Chakrbarty	**Sumana Roy**
Managing Director	**Whole-time Director**
DIN: 02455554	**DIN: 02716200**

Date: 21st May, 2026
Place: Kolkata

Todi Mansion, 1, Lu Shun Sarani
6th Floor, R. # 6E, Opp. Poddar Court
Kolkata - 700 073, W.B., India
◆ Ph. : 033 4007 8820 ◆ M. : 89819 37555
◆ E-mail : vnc.ccu@gmail.com
◆ Web. : cavinaymittal.com

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Achiievers Finance India Limited
(Formerly known as Achiievers Finance India (P) Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Achiievers Finance India Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, the Statement of Profit and Loss and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

VINAY NAVEEN & CO. ★ KOLKATA ★ Chartered Accountants

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude in the standalone financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the said Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal Financial Controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

VINAY NAVEEN & CO.
CHARTERED ACCOUNTANTS
INDIA
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g) With respect to the other matter to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the years is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules ,2014, in our opinion and to the best of our information and according to the explanation given to us:

i. The Company does not have any pending litigation which would impact its financial position;

ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(a) and (b) contain any material mis-statement.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

v. a) The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with section 123 of the Act, as applicable.

VINAY NAVEEN & CO.
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b) The board of director of the company have proposed final dividend for the year which is subject to the approval of the member as the ensuring Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test check, the company has used accounting software for maintaining its books of account for the financial year ended 31st March which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Further, during the course of our audit, we did not come across, any instance of audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail features was enabled and operating.

For VINAY NAVEEN & CO
Chartered Accountants
FRN: 009188C

Ameet Agarwwal

VINAY NAVEEN & CO. ★ KOLKATA ★ Chartered Accountants

CA Ameet Agarwwal
(Partner)
M NO: 064726
UDIN: 26064726NRINUD9452

Place: Kolkata
Date: The 21ST Day of May 2026

VINAY NAVEEN & CO.
CHARTERED ACCOUNTANTS

INDIA

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"Annexure A" referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March, 2026

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In Respect of its Fixed Assets:

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.

c. In respect of immovable properties of land that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company. The title deeds of other immovable properties as appearing in Fixed Assets are in the name of the Company.

d. The Company has not revalued any of its property, Plant & Equipment and intangible assets during the year.

e. No proceedings have been initiated during the year or are pending against the company as at March 31,2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In Respects of Its Inventories:

a. The company is engaged in services sector ad don't maintain any inventory, hence clause 3(ii)(a) & 3(ii)(b) of the order is not applicable.

iii. In Respect of Loan, Advances & Investment:

a) The Company has not made any investment in, companies, firms, Limited liability partnerships, and granted loans to other parties, during the year, in respect of which:

- The company has not provided any loans or advances in the nature of loan or stood guarantee, or provided security to its subsidiaries, Joint Venture, and associates.

- The Company has provided net amounting to Rs 192.19 crore during the year and outstanding balance on balance sheet date is Rs 116.65 crores to parties other than subsidiaries, joint venture and associates.

b) In our opinion, the investment made and the terms and condition of the grant of loans, during the year are, prime facie, not prejudicial to the Company's interest.

VINAY NAVEEN & CO. ★ KOLKATA ★ Chartered Accountants

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c) In respect of loans granted by the Company, the schedule of repayment of principal amounts and receipts of interest are generally been regular as per stipulation.

d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loan granted to settle the over dues of existing loan given to the same parties.

f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. In our opinion and according to the information and explanations given to us in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits and accordingly paragraph 3 (v) of the Order is not applicable.

vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the Company and accordingly paragraph 3(vi) of the order is not applicable.

vii. In Respect of Statutory dues:

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and service tax and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

b. According to the information and explanations given to us, there is no material dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, CGST, SGST, IGST and Cess applicable to it which has been deposited with the appropriate authorities on account of any dispute.

viii. There were no transaction relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961)

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

ix. In respects of Borrowings:

a. In Our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings, on in payment of interest thereon to any lenders.

b. The Company has not been declared wilful defaulter by nay bank or financial institution or government or any government authority.

c. In our opinion and according to information and explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they have raised.

d. On an overall examination of the financial statement of the company, fund raised on short term basis have, prime facie, not been used during the year for long term purpose by the company.

e. On an overall examination of the financial statement of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries.

f. The Company does not have any subsidiary, associates, or joint venture, hence reporting under the clause 3(ix)(f) of the order is not applicable

x. In respect of issue of shares:

a. In our opinion, according to the information and explanation provided to us, money raised by way of initial public offer or further public offer (including debt instrument) during the year have been applied for the purpose for which they were raised.

b. In our opinion and according to information and explanations given to us, and based on our examination of the records of the Company, the company has made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year.
Further, the company has utilized fund raised by way of preferential allotment or private placement of shares or fully, partly or optionally convertible debentures for the purpose for which they were raised.

xi. In Respect of Frauds:

a. According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT -4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transaction with the related parties and the details of related party transaction have been disclosed in the standalone financial statements as required by the applicable accounting standard.

xiv. In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph (xv) of the Order is not applicable.

xvi. The company is a Non-Banking Financial Company and is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The Company has obtained the required registration.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. Statutory auditor of the company has changed during the year due to Merger of audit firm.

xix. On the basis on financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion Section 135 of The Companies Act,2013 is not applicable to the Company and hence Clause 3(xx) of the order is not Applicable.

VINAY NAVEEN & CO. ★ KOLKATA ★ Chartered Accountants

VINAY NAVEEN & CO.
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xxi. In our opinion, the company don't have any Holding, subsidiary and associates' company or joint venture, and company don't require to prepare consolidate financial statement. Hence clause 3(xxi) of the order is not applicable to the company.

For VINAY NAVEEN & CO
Chartered Accountants
FRN: 009188C

Ameet Agarwal

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

CA Ameet Agarwwal
(Partner)
M NO: 064726
UDIN: 26064726NRIVUD9452

Place: Kolkata
Date: The 21st Day of May 2026

"Annexure B" referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March, 2026

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Achiievers Finance India Limited** ("the Company")

as of **March 31, 2026** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI).

For VINAY NAVEEN & CO
Chartered Accountants
FRN: 009188C

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

CA Ameet Agarwwal
(Partner)
M NO: 064726
UDIN: 26064726NRIVUD9452

Place: Kolkata
Date: The 21st Day of May 2026

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

ACHIIEVERS FINANCE

REGISTERED OFFICE: 32/A DIAMOND HARBOUR ROAD SAKHERBAZAR KOLKATA 700008

BALANCE SHEET AS AT 31st MARCH, 2026

INR Lakhs

			Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
I.	ASSETS					
(1)	Non - current assets					
	(a)		Property,Plant and Equipment	2	139.12	100.29
	(b)		Intangible assets	2	45.47	9.87
	(c)		Capital Work In Progress	2.1	11.86	-
	(d)		Financial assets			
		(i)	Investments		-	-
		(ii)	Others		-	-
	(e)		Other non - current assets	3	278.23	26.45
(2)	Current assets					
	(a)		Loans	4	11,664.92	8,850.52
	(b)		Financial assets			
		(i)	Trade receivables		-	-
		(ii)	Cash and cash equivalents	5	780.07	462.66
		(iii)	Bank balances other than cash and cash equivalents	6	468.45	265.00
	(c)		Other current assets	7	213.13	125.23
	Total Assets				**13,601.25**	**9,840.02**
II.	EQUITY AND LIABILITIES					
(1)	Equity					
	(a)		Equity Share capital	8	1,500.31	1,000.31
	(b)		Other equity	9	1,399.80	887.92
	Liabilities					
(2)	Non - current liabilities					
	(a)		Financial liabilities			
		(i)	Long Term Borrowings	10	3,222.73	1,720.18
		(ii)	Deferred tax liability (net)	11	3.01	0.49
(3)	Current liabilities					
	(a)		Financial liabilities			
		(i)	Short Term Borrowings	12	6,996.73	5,409.24
		(ii)	Trade payables			
			and small enterprises		-	-
			enterprises and small enterprises		-	-
		(iii)	Other financial liabilities	13	68.22	551.12
	(b)		Provisions	14	313.62	192.71
	(c)		Other current liabilities	15	96.83	78.05
	Total Equity and Liabilities				**13,601.25**	**9,840.02**
	The accompanying notes are an integral part of the financial statement.					

As per our Report of Even Date

For VINAY NAVEEN & CO

Chartered Accountants

For and on behalf of the Board of Directors

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

CA Ameet Agarwwal
Partner
Mno.: 064726
FRN: 009188C

Suman Chakrbarty
Director
DIN: 02455554

Sumana Roy
Director
DIN: 02716200

For Achiievers Finance India Lmtd

Poushali Ghosh

Company Secretary

For Achiievers Finance India Lmtd

CFO

Place: Kolkata
Dated: 21st May, 2026

Poushali Ghosh
Company Secretary

Somraj Achyutanand
Chief Financial Officer

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

REGISTERED OFFICE: 32/A DIAMOND HARBOUR ROAD SAKHERBAZAR KOLKATA 700008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026

ACHIIEVERS FINANCE

INR Lakhs

	Particulars	Note No	Year ended 31st March, 2026	Year ended 31st March, 2025
I.	Revenue from operations	16	3,601.81	2,461.44
II.	Other income	17	61.95	75.96
III.	**Total Income (I+II)**		**3,663.76**	**2,537.40**
IV.	**Expenses:**			
	Employee benefits expense	18	532.43	377.74
	Finance costs	19	1,295.98	945.68
	Impairment on Financial Instruments	20	55.29	44.77
	Depreciation and amortization expense	1	25.69	18.42
	Other expenses	21	947.63	759.01
	Total expenses (IV)		**2,857.02**	**2,145.62**
V.	**Profit before tax (III-IV)**		**806.74**	**391.78**
VI.	**Tax expense :**			
	Current tax		203.06	89.64
	Deferred tax		2.53	4.49
	Total Tax		**205.59**	**94.13**
VII.	**Profit for the year**		**601.15**	**297.65**
VIII	**Other comprehensive income**			
	(i) Proir Period Items		-	8.90
	(ii) Items that will not be reclassified to profit or loss			
	Remeasurement of the net defined benefit liability/asset		-	-
	(iii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total other comprehensive income, net of tax		-	**8.90**
IX.	**Total comprehensive income for the year**		**601.15**	**306.55**
X.	**Earnings per equity share (Nominal value per share Rs. /-)**			
	- Basic (Rs in INR)	22	**4.01**	**3.06**
	- Diluted (Rs. In INR)		**4.01**	**3.06**
	Number of shares used in computing earning per share			
	- Basic (Nos.)		1,50,03,100	1,00,03,100
	- Diluted (Nos.)		1,50,03,100	1,00,03,100
	Significant accounting policies and estimates			
	The accompanying notes 1 to 36 are an integral part of the financial statement.			

As per our Report of Even Date
For VINAY NAVEEN & CO
Chartered Accountants

For and on behalf of the Board of Directors

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

CA Ameet Agarwwal
Partner
Mno.: 064726
FRN: 009188C

Suman Chakrbarty
Director
DIN: 02455554

Sumana Roy
Director
DIN: 02716200

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

For Achiievers Finance India Lmtd
CFO

Place: Kolkata
Dated: 21st May, 2026

Poushali Ghosh
Company Secretary

Somraj Achyutanand
Chief Financial Officer

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2026

INR Lakhs

	Particulars		For The Year Ended 31st March 2026	For The Year Ended 31st March 2025
A	**Cash Flow from Operating Activities**			
	Net Profit before tax and extraordinary items		806.74	391.78
	Adjustments for:			
	Depreciation and Amortization Expenses		25.69	18.42
	Finance Cost		1,295.98	945.68
	Impairment of Financial Instruments(Provision)		11.83	6.93
	Transfer to Reserves & Surplus		(29.16)	(21.95)
	Operating profit before working capital changes		2,111.08	1,340.86
	Changes in working Capital			
	(Increase) / Decrease in Short Term Loans & Advances		(2,814.40)	(2,916.70)
	(Increase) / Decrease in Other Current Assets		(87.90)	23.36
	(Increase) / Decrease in Non-Current Assets		(251.78)	(3.79)
	(Increase) / Decrease in Accounts Receivable			
	Increase / (Decrease) Short Term Borrowings.(Net.)		1,587.49	1,695.06
	Increase / (Decrease) in Other Current Liabilities		(464.12)	505.22
	Increase / (Decrease) in Short Term Provisions		(34.72)	21.95
	Cash generated from operations.		45.65	665.96
	Taxation & Dividend		(122.00)	(48.98)
	Net Cash flow from /(used in) Operating activities	A	**(76.35)**	**616.99**
B	**Cash Flows from Investing Activities**			
	Purchase of Fixed Assets		(99.99)	(43.22)
	Capital WIP		(11.86)	-
	Sale Proceed of Investment		-	-
	Interest Received		-	-
	Net Cash from /(used in) Investing activities	B	**(111.85)**	**(43.22)**
C	**Cash Flows from Financing Activities**			
	Proceeds from Share Issue		500.00	-
	Increase / (Decrease) Long Term Borrowings		1,502.55	257.25
	Increase / (Decrease)others non current liabilities		2.49	4.49
	Finance Cost		(1,295.98)	(945.68)
	Net Cash from /(used in) Financing activities	C	**709.1**	**(683.9)**
D	**Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)**	D	**520.86**	**(110.2)**
	Cash and Cash equivalents at the beginning of the year		**727.66**	**837.82**
	Cash and Cash equivalents at the end of the year		**1,248.52**	**727.66**

Notes:

1. Tha above cash flow statement have been prepared under the indirect method set out in Accounting Standard (AS)-3, 'Cash Flow Statement in
2. All figures in brackets indicate outflow.
3. The cashflows from operating, investing and financing activities are segregated.

The accompanying notes form an integral part of the standalone finacial statements.

As per our Report of Even Date
For VINAY NAVEEN & CO
Chartered Accountants

Ameet Agarwal

VINAY NAVEEN & CO. KOLKATA Chartered Accountants Ameet

CA Ameet Agarwwal
Partner
Mno.: 064726
FRN: 009188C

Place: Kolkata
Dated 21st May, 2026

For and on behalf of the Board of Directors

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

Suman Chakrbarty
Director
DIN: 02455554

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

Sumana Roy
Director
DIN: 02716200

For Achiievers Finance India Lmtd

Poushali Ghosh

Company Secretary

Poushali Ghosh
Company Secretary

For Achiievers Finance India Lmtd

Satanand

CFO

Somraj Achyutanand
Chief Financial Officer

ACHIIEVERS FINANCE INDIA LMTD

Notes to financial statements for the year ended 31 March, 2026

Company Overview

Achiievers Finance India Lmtd (Formerly known as Achiievers Finance India (P) Ltd) is a public limited company (CIN:U51909WB1996PLC082118)incorporated on 27.11.1996 under the provisions of the Comapnies Act, 1956 with the Registrar of companies,. Its registered office is 32/A DIAMOND HARBOUR ROAD SAKHERBAZAR KOLKATA 700008. Company is engaged in the business of Finance and registed with RBI as NBFC.

Note - 1. Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

1.2 Use Of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Fixed Assets, Intangible assets and capital work in progress

Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use. Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For Achiievers Finance India Lmtd
CFO

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

1.4 Depreciation

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the written down value method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged. Leasehold land is amortized on a straight line basis over the period of lease. Intangible assets, if any, are amortized over their useful life on a straight line method.

1.5 Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Retirement benefits in form of gratuity, leave encashment etc. will be accounted for on accrual basis. The company has not incurred any liabilities in this respect till the end of the year. Provisions of Employees' Provident Fund and Miscellaneous Provisions Act and Payment of gratuity act are not applicable to the company. However, there is no liability accrued in this respect as on the end of the financial year.

1.6 Government grants

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grants or subsidy related to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' fund.

1.7 Investments

Investments, which are readily realizable and intended to be held for not more that one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

VINAY NAVEEN & CO.
KOLKATA
Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
Satanand
CFO

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

1.8 Inventories

All trading goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value
Net realizable value is the estimated selling price in the ordinary course of business.

1.9 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods
Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from the revenue.

Income from Job work/Services
Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled and goods/services are delivered to the contractee.

Interest
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

1.10 Income Taxes

Tax expenses comprise current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realized against future taxable profits. Deferred tax assets are reviewed at each reporting date.
Minimum Alternate Tax paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
CFO

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

accordance with the guidance note on accounting for credit available in respect of minimum alternate tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" at each reporting date.

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For Achiievers Finance India Lmtd

Satanand

CFO

For Achiievers Finance India Lmtd

Poushali Ghosh

Company Secretary

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

1.11 **Provisions and contingent liabilities**

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a present obligation that cannot be estimated reliably or a possible or present obligation that may, but probably will not, require and outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.12 **Earning Per Share**

Earning per share are calculated by dividing the net profit or loss after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating, diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares.

1.13 **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For Achiievers Finance India Lmtd
CFO

VINAY NAVEEN & CO.
KOLKATA
Chartered Accountants

For Achiievers Finance India Lmtd
Company Secretary

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

Achiievers Finance India Lmtd

CIN : U51909WB1996PLC082118

NOTE-2 Property, Plant and Equipment [and Intangible assets] (At Cost)

INR Lakhs

PARTICULARS	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01.04.2025	Additions/ (Disposal)	Prior period items	Balance as at 31.03.2026	Balance as at 01.04.2025	Depreciation charge up to 31.03.2026	On disposals	Balance as at 31.03.2026	Balance as on 31.12.2026	Balance as on 31.03.2025
Tangible Assets										
Machinery	23.72	-	-	23.72	11.86	1.34		13.20	10.52	11.86
Locker	31.95	-	-	31.95	14.67	2.38		17.05	14.90	17.28
Furniture & Fixtures	60.92	3.47	-	64.39	29.24	4.48		33.72	30.67	31.68
Computer & Accessories	26.32	2.95	-	29.27	17.52	5.55		23.07	6.20	8.80
Electrical Instruments	33.75	11.23	-	44.98	13.83	2.53		16.36	28.62	19.92
Motor Car	15.77	41.92	-	57.69	5.02	4.46		9.48	48.21	10.75
Total (A)	**192.43**	**59.57**	-	**252.00**	**92.14**	**20.74**	-	**112.88**	**139.12**	**100.29**
Intangible assets										
Computer Software	12.14	40.55	-	52.69	2.27	4.95	-	7.22	45.47	**9.87**
Total (B)	**12.14**	**40.55**	-	**52.69**	**2.27**	**4.95**	-	**7.22**	**45.47**	**9.87**
Total	**204.57**	**100.12**	-	**304.69**	**94.41**	**25.69**	-	**120.10**	**184.59**	**110.15**

Capital Work-in-progress (c)

NOTE-2.1 Additional regulatory information

Capital Working Progress Ageing Schedule

CWIP	Amount in CWIP for a Period of				Total
	Less Than 1 Year	1 -2 Years	2-3 Years	More Than 3 Years	
Projects (Branches) in Progress	11.86	-		-	**11.86**

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For Achiievers Finance India Lmtd
CEO

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

Note No : 3

Other non - current assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposit for Rent	26.81	25.04
Security Deposit against Collateral Security	250.00	-
Security Deposits for Other	1.41	1.41
Total	**278.23**	**26.45**

Note No : 4

Loans-Current

Particulars	As at 31st March, 2026	As at 31st March, 2025
Assets under Management		
I) Secured, Considered good		
Gold Loan to Indivisuals	10,287.76	7,889.98
I) Unsecured, Considered good	-	-
Personal Loan to Indivisuals	1,377.17	960.54
Total	**11,664.92**	**8,850.52**

Note No : 5

Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks		
In current accounts	427.68	151.80
Fixed Deposits (Maturing within 3 months)	299.50	235.00
Cash on hand	52.89	75.86
Total	**780.07**	**462.66**

Note No : 6

Bank balances other than cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Fixed deposits with banks		
Fixed deposits with banks	-	-
Maturing after period of 3 months	468.45	265.00
Total	**468.45**	**265.00**

Note No : 7

Other current assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured, considered good)		
Other Loans & Advances		
Interest Receivables	24.84	30.02
Sundry Advances	24.21	9.60
GST Receivables	23.59	34.82
Prepaid Expenses	76.24	30.61
Other Receivables	64.26	20.18
Total	**213.13**	**125.23**

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For Achiievers Finance India Lmtd
CFO

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

KOLKATA Chartered Accountants

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

Note No : 8

Equity Share capital

Particulars		As at 31st March, 2026		As at 31st March, 2025	
		No. of shares	Amount(INR Lakhs)	No. of shares	Amount(INR Lakhs)
(a)	**Authorised**				
	Equity shares of par value **Rs. 10/-** each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
		2,50,00,000	**2,500.00**	2,50,00,000	**2,500.00**
(b)	**Issued, subscribed and fully paid up**				
	Equity shares of par value **Rs. 10 /-** each at the beginning of the year	1,00,03,100	1,000.31	1,00,03,100	1,000.31
	Changes during the year	50,00,000	500.00		
	At the end of the year	**1,50,03,100**	**1,500.31**	**1,00,03,100**	**1,000.31**

(c) The Company has only one class of equity shares having a par value of **Rs 10/-** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) **Shareholders holding more than 5 % of the equity shares in the Company**

Name of shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares held	% of holding	No. of shares held	% of holding
Suman Chakrbarty	1,09,31,100	72.86	86,81,100	86.78
R N Advisory Services Pvt Ltd	8,50,000	5.67	5,50,000	5.50
Achiievers Equities Limited	14,18,000	9.45	4,18,000	4.18
Pradiepta S Chakrvarty	14,52,000	9.68	2,000	0.02

(e) **Shares hold by the promoters at the end of the period**

Name of Promoters	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares held	% of total shares	No. of shares held	% of total shares
Suman Chakrbarty	1,09,31,100	72.86	86,81,100	86.78
R.N. Advisory Services Pvt Ltd	8,50,000	5.67	5,50,000	5.50
Achiievers Equities Ltd	14,18,000	9.45	4,18,000	4.18
Pradiepta S Chakrvarty	14,52,000	9.68	2,000	0.02
Achievers Commercial Pvt Ltd	1,50,000	1.00	1,50,000	1.50

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

For Achiievers Finance India Lmtd

Poushali Ghosh

Company Secretary

For Achiievers Finance India Lmtd

Satanand

CFO

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

Note No : 9

Other equity

Particulars		As at 31st March, 2026	As at 31st March, 2025
(a)	**Securities Premium Account**	**215.20**	215.20
		215.20	**215.20**
(b)	**Statutory Reserve (As required by Section 45 IC of Reserve Bank of India Act, 1934)**		
	Balance as per Last Balance Sheet	163.36	103.83
	Add: Transfer from statement of Profit & Loss	120.23	59.53
	Balance as at the end of the period	**283.59**	**163.36**
©	**General Reserve**		
	Balance as per Last Balance Sheet	40.55	25.67
	Add: Transfer During the period	30.06	14.88
	Balance as at the end of the period	**70.61**	**40.55**
(d)	**Profit & Loss A/c**		
	Balance as per Last Balance Sheet	468.81	288.38
	Profit/(Loss) for the period	601.15	306.55
	of Reserve Bank of India Act, 1934)	(120.23)	(59.53)
	Less: Provision for Standard Assets	(29.16)	(21.95)
	Less: Proposed Dividend	(60.12)	(29.77)
	Less: Transfer to General Reserve	(30.06)	(14.88)
	Total	**830.40**	**468.81**
	Total	**1,399.80**	**887.92**

Note No : 10

Non-Current financial Liability

Particulars		As at 31st March, 2026	As at 31st March, 2025
Long Term Borrowings			
	I) Term Loans		
	i) Term Loan From Banks	1364.55	-
	ii) Term Loan From Financial Institutions	484.91	656.48
	II) Non Convertible Debentures		
	Secured,Redemeable Non Convertible Debentures	1,334.50	1,056.00
	IV) Vehicle Loan		
	Vehicle Loan from Banks	38.77	7.70
	Total	**3,222.73**	**1,720.18**

Note No : 11

Deferred tax assets (net)

Particulars		As at 31st March, 2026	As at 31st March, 2025
	WDV as per IT Act	172.62	108.03
	WDV as per Companies Act	184.59	110.16
	Difference	(11.97)	(2.13)
	Deferred Tax Assets @ 25.17%(PY 26%)	(3.01)	(0.49)
	Total	**3.01**	**0.49**

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For Achiievers Finance India Lmtd

For Achiievers Finance India Lmtd

CFO

Poushali Ghosh

Company Secretary

Note No : 12			
Short - term borrowings			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	I) Term Loans	-	
	i) Term Loan From Banks	887.62	194.79
	ii) Term Loan From Financial Institutions	4,299.97	4,857.49
	II) Non Convertible Debentures	-	
	Secured,Redemeable Non Convertible Debentures	1,604.21	355.00
	III) Cash Credit/OD		
	Cash Credit/OD from banks	198.15	-
	IV) Vehicle Loans		
	Vehicle Loan from Banks	6.78	1.96
	Total	**6,996.73**	**5,409.24**
Note No : 13			
Other financial liabilities - Current			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
Other payables			
	Interest Accrued but not due	68.22	51.12
	Convertible Debt (Debt that converts into equity)	-	500.00
	Total	**68.22**	**551.12**
Note No : 14			
Non-Current provisions			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Provision for Income Tax(Net)	128.80	83.62
	Provisions for Standard Assets	93.75	64.59
	Provisions for Sub-Standard Assets	18.77	6.94
	Provision for Gratuity	12.18	7.80
	Dividend	60.12	29.76
	Total	**313.62**	**192.71**
Note No : 15			
Other current liabilities			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Outstanding Liabilities for Expenses	33.44	33.14
	Audit Fees	1.52	0.86
	Auction Surplus refundable	16.08	9.45
	Statutory Dues	27.78	25.71
	Others	18.02	8.89
	Total	**96.83**	**78.05**

VINAY NAVEEN & CO. ★ Chartered Accountants ★ KOLKATA

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For Achiievers Finance India Lmtd
CFO

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

Note No : 16			
Revenue From Operations			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
Interest Income			
	Interest on Loan	3,167.10	2,171.33
	Processing Fee / other operative income	434.71	290.10
	Total	**3,601.81**	**2,461.44**

Note No : 17			
Other Income			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
Other Operating Income			
	Interest on Fixed Deposits / Security Deposit aginst borrowings	61.95	75.96
	Total	**61.95**	**75.96**

Note No : 18			
Employee Benefit expenses			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Salaries & Wages	319.79	227.46
	Director Remuneration	160.91	107.55
	Confribution to PF (including admin charges)	11.74	8.55
	Contribution to ESIC	3.98	3.89
	Contribution to Gratuity	4.38	7.80
	Contribution to Mediclaim	5.58	2.51
	Staff Welfare Expenses	26.06	19.98
	Total	**532.43**	**377.74**

Note No : 19			
Finance Costs			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Interest on Debentures	267.45	150.62
	Interest on Term Loan	914.56	688.17
	Interest on Cash Credit /OD	9.21	7.33
	Interest on Vehicle Loan	0.19	0.83
	Processing Charges	104.57	98.73
	Total	**1,295.98**	**945.68**

Note No : 20			
Impairment on Financial Instruments			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Impairment on Loans	11.83	6.93
	Loans written off	43.46	37.84
	Total	**55.29**	**44.77**

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For Achiievers Finance India Lmtd

CFO

For Achiievers Finance India Lmtd

Poushali Ghosh

Company Secretary

Note No : 21			
Other Expenses			
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**
	Payment to Auditors		
	As auditor:		
	Audit Fee	0.05	0.50
	Certification	2.89	1.46
	Tax Audit Fee	0.65	0.11
	Other Services	0.90	0.17
	Advertising and Publicity	93.04	77.57
	Bank Charges	3.52	2.11
	Business Support Charges	67.03	51.04
	Business Promotion Expenses	44.67	34.21
	Conveyance & Travelling	28.02	34.19
	Communication Cost	10.44	8.88
	Digital Assessment & Automation Charges	73.42	38.63
	Electricity	12.44	10.23
	General Expenses	18.47	13.57
	GST (unutilise)	77.71	73.75
	Insurance	18.57	17.26
	Outsourced Manpower Cost	35.42	34.39
	Repairs & Maintenance	9.23	7.96
	Filing Fees	0.75	1.17
	Printing & Stationery	9.66	13.53
	Fee & Subscription	30.68	20.96
	Professional and Consultancy Charges	45.48	31.90
	Duty & Taxes	8.58	3.50
	Rent	101.66	85.88
	Security Expenses	31.09	30.62
	Service Fee	43.37	26.54
	Seminar Expenses	35.64	19.13
	Software & IT Support Charges	144.24	119.75
	Total	**947.63**	**759.01**

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

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Poushali Ghosh
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VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Whole Time Director

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ACHIIEVERS FINANCE INDIA LMTD
CIN : U51909WB1996PLC082118

NOTE: 22: Earning Per Share (EPS) (Rs. In Lakhs)

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	601.15	306.55
Weighted Average number of equity shares used as denominator for calculating EPS	1,50,03,100	1,00,03,100
Basic and Diluted Earnings per share(in Rupees)	4.01	3.06
Face Value per equity share	10	10

NOTE: 23: Dues to Micro, Small & Medium Enterprises

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid as at the year end together with interest paid/payable under this Act has not been given.

NOTE: 24: Related Party Disclosures

a) **Related Party**

Suman Chakrbarty	MD & CEO
Sumana Roy	Whole time Director
Pradiepta S Chakrvarty	Whole time Director
Pankaj Kumar Das	Non Executive Director

b) **Name of the related party entity**

Achiievers Equities Ltd	Common Director
R.N.Advisory Pvt Ltd	Common Director
Achiievers Infrastructure Pvt Ltd	Common Director

c) **Related party transaction during the year**

	2025-26	2024-25
Suman Chakrbarty-Remuneration Paid	90.75	81.00
Suman Chakrbarty-Security Deposit Paid	250.00	-
Sumana Roy-Remuneration Paid	25.00	10.05
Pradiepta S Chakrbarty-Remuneration Paid	38.25	16.50
Pradiepta S Chakrbarty-Rent Paid	10.92	10.92
Pankaj Kumar Das- Remuneration Paid	1.91	-

d) **Related party outstanding as at Year end**

	2025-26	2024-25
Suman Chakrbarty (Security Deposit against Collateral Security)	250.00	NIL
With Related Party entity	NIL	NIL

e) **Other discloser**

Type Of Borrowers	Amount Of Loan or Advance in the nature of loan Outstanding	Percentage to the Loans & Advances in the nature of Loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

NOTE: 25: Details Of Assets under Management

The Gold Loan & Personal Loan assets under management includes Interest accrued.The total Loan Assets under management of the Company increased to Rs. 116.65 Crores (PY Rs.88.51 Crores).The Company has disbursed Rs. 192.19 Crores (PY Rs.150.90 Crs) during the financial year.

NOTE: 26: Contingent Liability & Capital Commitments

a) Company do/ do not have any Contingent Liability for the year under review.
b) Company do / do not have any Capital Commitments for the year under review.

NOTE: 27: Segment Reporting

The geograpical segment of the comnpany is the primary the reporting segment ie operating in India and the business segment is the secondary segment.

NOTE: 28: Corporate Social Responsbility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall under the purview of Section 135(1) of the Companies Act, 2013 ("Act") and hence it is not required to formulate policy on Corporate Social Responsibility.

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

For Achiievers Finance India Lmtd
CFO

NOTE: 29: Details of Borrowigs

Secured Loans	2025-26		2024-25	
	Long Term	Short Term	Long Term	Short Term
Secured Non Convertible Debenture-Listed	1,334.50	1,604.21	1,056.00	355.00
(Secured by mortgage of Book debts, loan & advances including Gold Loan receivables)				
Secured Borrwoings other than debt securities				
From Bank	1,403.32	1,092.55	7.70	196.75
(Secured by mortgage of Book debts, loan & advances (Gold Loan receivables) Commercial & Residential Properties , Payable in Equally monthly Installment)				
From Financial Institutions	484.91	4,299.97	4,857.49	656.48
(Secured by mortgage of Book debts, loan & advances including Gold Loan receivables Payable in Equally monthly Installment)				
Total Borrowings	**3,222.73**	**6,996.73**	**5,921.19**	**1,208.23**
Borrowigs in Inida	3,222.73	6,996.73	5,921.19	1,208.23
Borrowigs Outside India	-	-	-	-
	3,222.73	**6,996.73**	**5,921.19**	**1,208.23**

Note: 30: Details Of Benami Property

The Company do not have any benami property where any proceeding initiated or pending against the company for holding any benami property

Note : 31: Registration Of Charges or Satisfaction with Registrar of Companies

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the Statutory Period

Note : 32: Undisclosed Income

The Copmpany shall disclosed of that transaction which were not recorded in the books of accounts or that has been surrendered or disclosed as income suring the year in the tax assessments.

Note : 33: Details of Crypto / Virtual Currency

The company have not traded or invested in Crypto currency or Virtual Currency during the financial year .

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director

For Achiievers Finance India Lmtd
CFO

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary

ACHIIEVERS FINANCE INDIA LMTD
CIN : U51909WB1996PLC082118

NOTE: 34 : Immovable Property Not Held In Company's Name

Relevant Line Item in the Balance Sheet	Description of Items Of Property	Gross Carrying Value	Title Deeds held in the name of	Whether Title deed holder is a promoter/ director, OR relative of Promoter/ Director OR employee of promoter/director	Property Held since which date	Reason for not being held in the name of the company

Note : 35: Additional disclosures for Auction held during the year as required by circulor no.
356/03.10.01/2013-2014 dated September 16,2013 issued by RBI

The Company auctioned 81 loan accounts (PY 125 loan accounts) during the financial year.Total dues on loan accounts were Rs.32.33 Lakhs/- (PY Rs.50.74 Lakhs/-). The Company realized Rs.44.37 Lakhs/- (PY Rs.58.63 Lakhs) on auctioning of gold jewllery which were taken as collateral security on these loans.The Company confirms that none of its sister concerns participated in the above auctions

Note : 36: Other Statutory information /Disclosure

a) The Company does not have transaction with companies struck off

b) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the Tax Assessment under the Income Tax Act 1961

c) Subsequent to year end, there are no events requiring adjustment or discloser in this financial statement

d) Previous year's Figure have been re-grouped or re-arranged wherever necessery.

As per our Report of Even Date
For Vinay Naveen & Co
CHARTERED ACCOUNTANTS

Ameet Agarwal

CA Ameet Agarwwal
(Partner)
MNO.: 064726
FRN: 009188C

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For and on behalf of the Board of Directors

For ACHIIEVERS FINANCE INDIA LMTD
Managing Director
Suman Chakrbarty
Director
DIN: 02455554

For ACHIIEVERS FINANCE INDIA LMTD
Whole-Time Director
Sumana Roy
Director
DIN: 02716200

For Achiievers Finance India Lmtd
Poushali Ghosh
Company Secretary
Poushali Ghosh
Company Secretary

For Achiievers Finance India Lmtd
CFO
Somraj Achyutanand
Chief Financial Officer

Place: Kolkata
Dated: 21st May, 2026

Disclosures in Financial Statements-Notes to Accounts as per the RBI Circular

ALM Statement (as on March 31, 2026)									(Rs in Cr)
Particulars	**Total**	**Upto 1 month**	**1-2 months**	**2-3 months**	**3-6 months**	**6-12 months**	**1-3 years**	**3-5 years**	**>5 years**
Assets									
Cash and cash equivalents	**0.53**	0.53	-	-	-	-	-	-	
Bank Balance other than Cash and cash equivalents	**11.96**	11.96	-	-	-	-	-	-	-
Loans	**116.65**	11.77	15.38	16.96	31.41	41.13		-	-
Other Assets	**7.32**	1.15	0.80	0.56	0.51	4.01	0.29	-	-
A. Total Assets	136.46	25.41	16.18	17.52	31.92	45.14	0.29	-	-
Liabilities									
Debt Securities	**29.39**	0.85	1.63	0.67	5.17	7.73	8.36	4.57	0.41
Borrowings (other than Debt Securities)	**72.45**	5.61	5.58	5.31	12.05	25.41	17.37	1.12	-
Other Liabilities	5.70	0.29	0.16	0.20	0.21	3.85	0.48	0.22	0.29
Shareholder's Funds	**28.92**	-	-	-	-	-	-	-	28.92
B. Total liabilities	136.46	6.75	7.37	6.18	17.43	36.99	26.21	5.91	29.62
C. Mismatch (B-A)	**-**	18.66	8.81	11.34	14.49	8.15	(25.92)	(5.91)	(29.62)
D. Cumulative Mismatch		18.66	27.47	38.81	53.3	61.45	35.53	29.62	-

Disclosures in Financial Statements-Notes to Accounts as per the RBI Circular

Sectoral Exposure

Services	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ in crores)	Gross NPAs (₹ in crores)	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ in crores)	Gross NPAs (₹ in crores)	Percentage of Gross NPAs to total exposure in that sector
Gold Loan	102.88	0.03	0.04%	78.90	-	-
Personal Loan	13.77	1.15	8.35%	9.61	0.69	7.18%

Notes forming part of the Financial Statements

For the Financial Year ended 31st March, 2026

Disclosure of Complaints

Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

	Particulars	Current Year 2025- 2026	Previous Year 2025
Complaints received by the NBFC from its customers			
	Number of complaints pending at beginning of the year	66	9
	Number of complaints received during the year	264	104
	Number of complaints disposed during the year	312	47
3.1	Of which, number of complaints rejected by the NBFC	0	0
	Number of complaints pending at the end of the year	18*	66*
Maintainable complaints received by the NBFC from Office of Ombudsman			
	Number of maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6.*	Number of Awards unimplemented within the	-	-

	stipulated time (other than those appealed)			
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in 'Reserve Bank – Integrated Ombudsman Scheme, 2021' (Previously 'The Ombudsman Scheme for Non-Banking Financial Companies, 2018') and covered within the ambit of the Scheme. * It shall only be applicable to NBFCS which are included under 'Reserve Bank - Integrated Ombudsman Scheme, 2021'.				
Top five grounds of complaints received by the NBFCs from customers				
Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year
1	2	3	4	5
				Current Year
Ground - 1	-	-	-	-
Ground - 2	-	-	-	-
Ground - 3	-	-	-	-
Ground - 4	-	-	-	-
Ground - 5	66	264	153.80	18*
Others	-	-	-	-
Total	66	264	153.80	18*
				Previous Year
Ground - 1	-	-	-	-
Ground - 2	-	-	-	-
Ground - 3	-	-	-	-
Ground - 4	-	-	-	-
Ground - 5	9	104	-	66*
Others				
Total				
* The list of grounds of				

complaints given below are indicative only.				
1.Credit Cards	2. Difficulty in operation of accounts	3. Mis-selling	4. Recovery Agents/ Direct Sales Agents	
5. Loans and advances	6. Levy of charges without prior notice/ excessive charges/ foreclosure charges	7. Non-observance of fair practices code	8. Staff behaviour	
9. Facilities for customers visiting the office/ adherence to prescribed working hours, etc.	10. Others			

* Process of resolving cases has been initiated and communicated with the clients. The status of the cases are ‘under process’

Notes forming part of Financial Statements
For the year ended 31st March, 2026

Disclosure as per amended Schedule III of the Companies Act, 2013

1. During the financial year ended 31 March 2026, the Company has not granted loans or advances to Promoters, Directors, KMP and related parties, either severally or jointly, which is repayable on demand or without specifying any terms or period of repayment or without obtaining approval from the Board.

2. No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

3. The Company is not declared a wilful defaulter by any bank or financial institution or other lender.

4. The Company has not entered into any transactions during the financial year with the companies struck off under Section 248 of Companies Act, 2013 or Section 560 of the Companies Act, 1956.

5. The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

6. The Company has not entered into any scheme of arrangement.

7. There are no transactions which have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Also, there are no previously unrecorded income and related assets.

8. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

9. Utilisation of Borrowed Fund and Share Premium:

i. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. No funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Date: 24 May, 2025

Place: Kolkata