**VINAY NAVEEN & CO.**
*CHARTERED ACCOUNTANTS*

Todi Mansion, 1, Lu Shun Sarani
6th Floor, R. # 6E, Opp. Poddar Court
Kolkata - 700 073, W.B., India
◆ Ph. : 033 4007 8820 ◆ M. : 89819 37555
◆ E-mail : vnc.ccu@gmail.com
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To
The Board of Directors
Achiievers Finance India Limited

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER 2026**

We have reviewed the accompanying statement of unaudited financial results of Achiievers Finance India Limited for the Quarter ended 30th September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

Date: 12th November 2026
Place: Kolkata

For Vinay Naveen & Co
Chartered Accountants

VINAY NAVEEN & CO. ★ KOLKATA ★ Chartered Accountants

CA Ameet Agarwwal
(Partner)
Mno: 064726
FRN: 009188C
UDIN: 26064726KTORPH8200

**ACHIIEVERS FINANCE INDIA LMTD**
(AN ISO 9001:2015 CERTIFIED COMPANY)
(formerly known as Achiievers Finance India (P) Ltd)

[A Non-Banking Finance Company (NBFC) registered with the RBI]
CIN: U51909WB1996PLC082118
32/A, Diamond Habour Road, Sakherbazar, Kolkata - 700008, India
Website : www.achiieversfinance.com Email : cs@achieversind.com
Phone : (+)91 33 6606 3000/1800-572-7102 Fax : 033-6606 3041

STATEMENT OF ASSETS AND LIABILITIES FOR THE PERIOD ENDED SEPTEMBER 30, 2026(INR in Lakhs)

| Sr. No. | Particulars | As at September 30, 2026 (Un-audited) | As at March 31, 2026 (Audited) |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | Financial Assets | | |
| | (a) Cash & cash equivalents | 916.64 | 1,248.52 |
| | (b) Receivables: Trade Receivables | - | - |
| | © Loans | 12,850.56 | 11,664.93 |
| | (d) Investments | - | - |
| | (e)Other financial assets | 559.89 | 491.35 |
| 2 | Non-financial Assets | | |
| | (a) Current tax assets(net) | - | - |
| | (b) Deferred tax asset (net) | - | - |
| | (c)Property, plant and equipment | 159.95 | 150.98 |
| | (d) Intangible assets under development | - | - |
| | (e)Other Intangible assets | 41.62 | 45.47 |
| | (f) Other non-finacial assets | - | - |
| | | | |
| | **TOTAL ASSETS** | **14,528.67** | **13,601.25** |
| | | | |
| B | **LIABILITIES AND EQUITY** | | |
| 1 | **Financial Liabilities** | | |
| | (a) Trade Payables | - | - |
| | Total outstanding dues of micro enterprises and small enterprises | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | (b) Debt Securities | 2,436.46 | 2,938.71 |
| | © Borrowings (Other than debt securities) | 7,994.34 | 7,280.75 |
| | (d) Inter Coporate Deposits | - | - |
| | (e)Subordinated Liabilities | - | - |
| | (f) Other financial liabilities | 125.20 | 165.05 |
| | | | |
| 2 | **Non-Financial Liabilities** | | |
| | (a) Current tax liabilities (net) | 325.53 | 128.80 |
| | (b) Deferred tax liabilities | 4.00 | 3.01 |
| | (c) Provisions | 223.46 | 184.82 |
| | (d)Other non-finaicial liabilities | - | - |
| | | | |
| 3 | Equity | | |
| | (a) Equity share capital | 1,500.31 | 1,500.31 |
| | (b) Other equity | 1,919.38 | 1,399.80 |
| | | | |
| | **TOTAL LIABILITIES AND EQUITY** | **14,528.67** | **13,601.25** |

For ACHIIEVERS FINANCE INDIA LMTD

Managing Director

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

**For Vinay Naveen & Co**
**CHARTERED ACCOUNTANTS**

**CA Ameet Agarwwal**
**(Partner)**
**Mno: 064726**
**FRN : 009188C**
**Place: Kolkata**
**Dated : The 12th Day of November, 2026**

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

**Suman Chakrbarty**
**Managing Director**
**DIN: 02455554**

**Sumana Roy**
**Whole time Director**
**DIN: 02716200**

**ACHIIEVERS FINANCE INDIA LMTD**

(AN ISO 9001:2015 CERTIFIED COMPANY)

(formerly known as Achiievers Finance India (P) Ltd)

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STATEMENT OF FINANCIAL RESULTS FOR HALF YEAR & QUARTER ENDED SEPTEMBER 30, 2026 (INR in Lakhs)

| | Particulars | Quarter Ended September 2026 | | | Half Year Ended | | Year Ended | |
|---|---|---|---|---|---|---|---|---|
| | | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026 | March 31, 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| (I) | Revenue from Operations | | | | | | | |
| | (i) Interest Income | 1,038.93 | 1,220.33 | 785.99 | 2,259.26 | 1507.06 | 3,167.10 | 2,171.33 |
| | (ii) Fee and Commission | 90.50 | 142.48 | 108.16 | 232.98 | 203.66 | 434.71 | 290.10 |
| | **Total Revenue from operations** | **1,129.43** | **1,362.81** | **894.15** | **2,492.24** | **1,710.72** | **3,601.81** | **2,461.43** |
| (II) | Other Income | 24.58 | 12.83 | 8.34 | 37.42 | 25.88 | 61.95 | 75.96 |
| **(III)** | **Total Income (I+II)** | **1,154.01** | **1,375.65** | **902.49** | **2,529.66** | **1,736.60** | **3,663.76** | **2,537.39** |
| (IV) | Expenses | | | | | | | |
| | (i) Finance Costs | 426.21 | 414.64 | 240.13 | 840.85 | 590.84 | 1,295.98 | 945.68 |
| | (ii) Employee benefit expenses | 170.85 | 154.83 | 154.48 | 325.68 | 261.3 | 532.43 | 377.74 |
| | (iii) Depreciation and amortisation | 8.22 | 8.72 | 5.35 | 16.94 | 10.14 | 25.69 | 18.42 |
| | (iv) Impairment on financial instruments | 20.91 | 46.07 | 7.22 | 66.98 | 24.02 | 55.29 | 44.77 |
| | (v) Other Expenses | 216.05 | 324.58 | 278.80 | 540.63 | 489.94 | 947.63 | 759.01 |
| | **Total Expenses** | **842.24** | **948.84** | **685.98** | **1,791.08** | **1,376.24** | **2,857.02** | **2,145.62** |
| | | | | | | | | |
| **(V)** | **Profit before tax (III-IV)** | **311.77** | **426.81** | **216.51** | 738.58 | 360.36 | 806.74 | 391.77 |
| | | | | | | | | |
| (VI) | Tax Expenses : | | | | | | | |
| | (1) Current Tax | 78.47 | 107.43 | 57.78 | 185.90 | 90.71 | 203.06 | 89.64 |
| | (2) Deferred Tax | -1.58 | 2.56 | - 0.05 | 0.98 | 1.42 | 2.53 | 4.49 |
| **(VII)** | **Profit for the period (V-VI)** | **234.87** | **316.82** | **158.78** | **551.70** | **268.23** | **601.15** | **297.65** |
| (VIII) | Other Comprehensive Income | | - | - | | | - | - |
| A | (i) Items that will not be reclassified to profit or loss | | - | - | | | - | - |
| | (ii) Prior period items | | | | | | | 8.90 |
| | (iii) Income tax relating to items that will not be reclassified to profit or loss | | - | - | | | - | - |
| | Subtotal (A) | | - | - | | | - | - |
| B | (i) Items that will be reclassified to profit or loss | | - | - | | | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - | | | - | - |
| | Subtotal (B) | | - | - | | | - | - |
| | Other Comprehensive Income (A + B) | | - | - | | | - | - |
| **(IX)** | **Total Comprehensive Income (VII+VIII)** | **234.87** | **316.82** | **158.78** | **551.70** | **268.23** | **601.15** | **306.55** |
| | Earnings per share of face value of Rs 10 each | | | | | | | |
| (X) | (Quarter and Half Yearly numbers are not annualised): | | | | | | | |
| | **(a) Basic (Rs.)** | **1.57** | **2.11** | **1.59** | **3.68** | **2.68** | **4.01** | **3.06** |
| | **(b) Diluted (Rs.)** | **1.57** | **2.11** | **1.59** | **3.68** | **2.68** | **4.01** | **3.06** |

For ACHIIEVERS FINANCE INDIA LMTD

**For Vinay Naveen & Co**
**CHARTERED ACCOUNTANTS**

**CA Ameet Agarwwal**
**(Partner)**
**Mno: 064726**
**FRN : 009188C**
**Place: Kolkata**
**Dated : The 12th Day of November, 2026**

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

Managing Director

**For and on behalf of the Board of Directors**

**Suman Chakrbarty**
**Managing Director**
**DIN: 02455554**

For ACHIIEVERS FINANCE INDIA LMTD

Whole Time Director

**Whole time Director**
**DIN: 02716200**

## ACHIIEVERS FINANCE INDIA LMTD

CIN : U51909WB1996PLC082118

### CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 2026

INR Lakhs

| | Particulars | | For The Period Ended 30th September 2026 | For The Year Ended 31st March 2026 |
|---|---|---|---|---|
| A | **Cash Flow from Operating Activities** | | | |
| | Net Profit before tax and extraordinary items | | 738.59 | 806.74 |
| | Adjustments for: | | | |
| | Depreciation and Amortization Expenses | | 16.94 | 25.69 |
| | Finance Cost | | 840.85 | 1,295.98 |
| | Impairment of Financial Instruments(Provision) | | 14.78 | 11.83 |
| | Transfer to Reserves & Surplus | | (27.59) | (29.16) |
| | **Operating profit before working capital changes** | | **1,583.58** | **2,111.08** |
| | Changes in working Capital | | | |
| | (Increase) / Decrease in Short Term Loans & Advances | | (1,185.64) | (2,814.40) |
| | (Increase) / Decrease in Other Current Assets | | (65.11) | (87.90) |
| | (Increase) / Decrease in Non-Current Assets | | (3.42) | (251.78) |
| | Increase / (Decrease) Short Term Borrowings.(Net.) | | 1,619.47 | 1,587.49 |
| | Increase / (Decrease) in Other Current Liabilities | | (39.85) | (464.12) |
| | Increase / (Decrease) in Short Term Provisions | | 68.35 | (34.72) |
| | **Cash generated from operations.** | | 1,977.37 | 45.65 |
| | Taxation & Dividend | | (27.33) | (122.00) |
| | **Net Cash flow from /(used in) Operating activities** | A | **1,950.05** | **(76.35)** |
| B | **Cash Flows from Investing Activities** | | | |
| | Purchase of Fixed Assets | | (33.93) | (99.99) |
| | Capital WIP | | - | (12) |
| | Sale Proceed of Investment | | - | - |
| | Interest Received | | - | - |
| | **Net Cash from /(used in) Investing activities** | B | **(33.93)** | **(111.85)** |
| C | **Cash Flows from Financing Activities** | | | |
| | Proceeds from Share Issue | | | 500.00 |
| | Increase / (Decrease) Long Term Borrowings | | (1,404.83) | 1,502.55 |
| | Increase / (Decrease) in Non-Current Liabilities | | (2.32) | 2.49 |
| | Finance Cost | | (840.85) | (1,295.98) |
| | **Net Cash from /(used in) Financing activities** | C | **(2,248.0)** | **709.1** |
| | | | | |
| D | **Net Increase / (Decrease) in Cash and Cash Equivalents(A+B+C)** | D | **(331.9)** | **520.86** |
| | | | | |
| | **Cash and Cash equivalents at the beginning of the year** | | **1,248.52** | **727.66** |
| | **Cash and Cash equivalents at the end of the year** | | **916.63** | **1,248.52** |

Notes:

1. Tha above cash flow statement have been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7, "Statement of Cash Flows"

2. All figures in brackets indicate outflow.
3. The cashflows from operating, investing and financing activities are segregated.

The accompanying notes form an integral part of the standalone finacial statements.

**For Vinay Naveen & Co**
**Chartered Accountant**

**CA Ameet Agarwwal**
**(Partner)**
**Mno: 064726**
**FRN : 009188C**
**Place: Kolkata**
**Dated : The 12th Day of November, 2026**

VINAY NAVEEN & CO. KOLKATA Chartered Accountants

For ACHIIEVERS FINANCE INDIA LMTD

**For and on behalf of the Board of Directors**

Managing Director

**Suman Chakrbarty**
**Director**
**DIN: 02455554**

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

**Sumana Roy**
**Director**
**DIN: 02716200**

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Disclosure under Regulation 52(4) of the SEBI Listing Regulations — INR in Lakhs

| Sl. No. | Items | 30-09-2026 | 31-03-2026 |
|---|---|---|---|
| 1 | Debt-Equity Ratio | 3.05 | 3.52 |
| 2 | Debt Service Coverage Ratio | 0.50 | 0.23 |
| 3 | Interest Service Coverage Ratio | 1.88 | 1.62 |
| 4 | Capital Redemption Reserve | NA | NA |
| 5 | Debenture Redemption Reserve | NA | NA |
| 6 | Net Worth | 3,419.69 | 2,900.11 |
| 7 | Net Profit after Tax | 551.70 | 601.15 |
| 8 | **Earnings Per Share** | - | - |
| a. | Basic | 3.68 | 3.06 |
| b. | Diluted | 3.68 | 3.06 |
| 9 | Current Ratio | 1.62 | 1.92 |
| 10 | Long Term Debt to Working Capital | 0.46 | 0.61 |
| 11 | Bad Debts to Account Receivable Ratio | 0.52% | 0.47% |
| 12 | Current Liability Ratio | 1.62 | 1.92 |
| 13 | Total Debts to Total Assets | 72% | 75% |
| 14 | Debtors Turnover | NA | NA |
| 15 | Inventory Turnover | NA | NA |
| 16 | Operating Margin (%) | NA | NA |
| 17 | Net Profit Margin (%) | 21.81% | 16.41% |
| 18 | **Sector Specific Equivalent Ratio, if any** | | |
| a. | Stage III Loan Assets to Gross Loan Assets | 1.48 | 1.18 |
| b. | Net Stage III Loan Assets to Gross Loan Assets | 1.33 | 1.06 |
| c. | Capital Adequacy Ratio | 29.89% | 27.78% |
| d. | Provision Coverage Ratio | NA | NA |
| e. | Liquidity Coverage Ratio | NA | NA |

*It includes Convertible Debt into Equity amounting INR 50,000 Thousand

1 The figures/ratios which are not applicable to the company,being an NBFC are marked as 'NA'
2 Debt-Equity Ratio=Debt Securities+Borrowings(Other than Debt Securities)/Equity Share Capital+Other Equity
3 Net Worth=Equity Share Capital+ Other Equity
4 Total Debts to Total Assets=Debt Securities+Borrowings(Other than Debt Securities)/Total Assets

For ACHIIEVERS FINANCE INDIA LMTD

**For Vinay Naveen & Co**
**Chartered Accountant**

**CA Ameet Agarwwal**
**(Partner)**
**Mno: 064726**
**FRN : 009188C**
**Place: Kolkata**
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**For and on behalf of the Board of Directors**

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Managing Director

**Suman Chakrbarty**
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**DIN: 02455554**

For ACHIIEVERS FINANCE INDIA LMTD

Whole-Time Director

**Sumana Roy**
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